

THE POST OFFICE RECURRING DEPOSIT RULES 1981

[Issued vide Ministry of Finance (DEA) Notification No. F.3/15/81-NS (v) dated 17.12.1981 and further amended from time to time]

GSR. 221(E):- In exercise of the powers conferred by section 15 of the Government Savings Banks Act, 1873 (5 of 1873), the Central Government hereby makes the following rules further to amend the Post Office Recurring Deposit Rules, 1981, namely:-

1. (1) These rules may be called the Post Office Recurring Deposit (Amendment) Rules 2014.
- (2) They shall come into force on the date of their publication in the Official Gazette.

[Ministry of Finance (DEA) Notification No. G.S.R.221(E) dated 13th March, 2014]

2. Definitions: - In these rules, unless the context otherwise requires:-

- (a) 'Accounts' means a Recurring Deposit Account;
- (b) 'Table' means a Table appended to these rules;
- (c) 'Year' means a year commencing on the date of the first deposit in an account;
- (d) **Words** and expressions used herein and not defined but defined in the Post Office Savings Bank General Rules, 1981 shall have the meanings respectively assigned to them in those rules.

3. Application of the Post Office Savings Bank General Rules, 1981:-

For matters not provided in these rules, the provisions of the Post Office Savings Bank General Rules, 1981 shall apply.

4. Persons who can open the account:-

- (1) An account may be opened by:-
 - (a) A single adult; or
 - (b) two adults jointly, the amount due on the account being payable-
 - (i) to both jointly or survivor or
 - (ii) to either of them or survivor, or
 - (c) a guardian on behalf of a minor or a person of unsound mind; or
 - (d) a minor who has attained the age of ten years, in his own name.

(2) A depositor can have more than one account in his name or jointly with another.

Note 1:- Non Resident Indians (NRIs) are not eligible to open RD account. Provided that if a resident who opened a RD account, subsequently becomes Non Resident Indian during the currency of the maturity period, may continue such account till its maturity on a non-repatriation basis.(Issued vide

Note 2:- The RD account in the name of minor cannot be opened by a person other than a guardian by contravening the provision of Rule 4 (1)(c) of P.O.R.D Rules.(D.G.Posts letter No.68-95/93-SB dated 24.5.1994)

5.Maturity period: - Maturity period of an account shall be five years.

6. Deposits: -

(1) Subject to the provisions of sub rule (2) to (4) and rule 10, a depositor shall make sixty monthly deposits in an account.

(2) The amount of monthly deposit on accounts opened on or after the 1st day of April, 1986 shall be a multiple of five rupee, subject to minimum of ten rupees.

(3) The first monthly deposit shall be made at the time of opening the account and the amount of such deposit shall be the denomination of the account. The accounts opened between 1st to 15th of a month, the subsequent deposits should be made between 1st to 15th of the month and upto the end of the month the accounts opened between 16th and last day of the month.

[GSR No.740 (E) dated 4-10-2011]

(4) Where a deposit is made by means of a cheque, pay order or demand draft, the date of its clearance into the Post Office Savings Bank shall be deemed to be the date of deposit."

[Ministry of Finance (DEA) Notification No. G.S.R.221(E) dated 13th March, 2014]

7. Defaults in deposits:-

(1) If there are not more than four defaults in the monthly deposits, the depositor may at his discretion, extend the maturity period of the account by as many months as the number of defaults and deposit the defaulted instalments during the extended period.

(2) If there are more than four defaults, the account shall be treated as discontinued and revival of the account shall be permitted only within a period of two months from the month of fifth default and in case a depositor fails to deposit next monthly deposit within the time prescribed in sub-rule (3) of rule 6, a default fee at the rate of five paise for every five rupee per defaulted deposits shall also be paid along with regular monthly deposit.

(3) An account, in which all defaulted deposits are deposited with prescribed default fee and prescribed time as specified in sub-rule (2) shall not be treated as discontinued.

"Provided that notwithstanding anything contained in sub-rule (1), sub-rule (2) in the case of personal of Defence Services (excluding Civilian Defence Employees).

(i) If there are not more than seven defaults in the monthly deposits, the depositor may, at his option, extend the maturity period of the account by as many months as the number of defaults and deposit the defaulted deposits during the extended period."

(ii)"If there are more than seven defaults in the monthly deposits, the account shall be treated as discontinued and the revival of the account shall be permitted only within a period of two months from the month of eighth default, subject to payment of default fee and defaulted deposits."

[Ministry of Finance (DEA) Notification No. G.S.R.221(E) dated 13th March, 2014]

8. Advance deposits: (1) In an account which has not become discontinued account under rule 7, deposits for not less than six monthly installments may be made in advance in any Calendar month at the option of the depositor and rebate on such deposits shall be admissible as follow:

Advance Deposits	Rebate for an account of Rs.10 denomination
(i) six or more deposits but not exceeding eleven deposits made in any calendar month	One rupee
(ii) Twelve or more deposits made in any calendar month	Four rupees for every twelve deposits and one rupee for the balance, if any, of not less than six deposits.

(2) For accounts of other denominations, the amounts of rebate shall be proportionate to the rates specified in sub rule (1)

9. Repayment of Maturity :- (1) (a) In the case of an account in which sixty monthly deposits have been made during its maturity period or maturity period as extended under sub-rule (1) of rule 7, the depositor shall be entitled at the end of such period to receive the amount inclusive of interest.

SCHEDULE

Period during which account is or has been opened	Amount (Rs) repayable on an account of Rs.10 denomination
From 1.4.1970 to 22.7.1970 (both dates inclusive)	715
From 23.07.1970 to 22.07.1971	720
From 23.07.1971 to 22.07.1972	726
From 23.07.1972 to 22.07.1973	733
From 23.07.1973 to 22.07.1974	741
From 23.07.1974 to 30.09.1974	754
From 01.10.1974 to 30.09.1975	756
From 01.10.1975 to 30.09.1976	758
From 01.10.1976 to 30.09.1979	760
From 01.10.1979 to 31.03.1982	778.10
From 01.04.1982 to 28.02.1983	786.80
From 01.03.1983 to 31.03.1987	807.60
From 01.04.1987 to 31.03.1991	800.30
From 01.04.1991 to 30.09.1991	811.10
From 01.10.1991 to 01.09.1993	856.40
From 02.09.1993 to 31.12.1998	833.40
From 01.01.1999 to 14.01.2000	811.15
From 15.01.2000 to 28.01.2001	789.60
From 01.03.2001 to 28.02.2002	758.53
From 01.03.2002 to 28.02.2003	748.49

From 01.03.2003 to 30.11.2011	728.90
From 01.12.2011 to 31.03.2012	738.62
From 01.04.2012 to 31.03.2013	746.51
From 01.04.2013 to 31.03.2014	744.53
From 01.04.2014 onwards	746.51

(b) Amount repayable, inclusive of interest, on an account of any other denomination shall be proportionate to the amount specified in the Schedule below.

(2) (a) Where an account has become discontinued or where the defaults in monthly deposit in an account have not been rectified during its maturity period or maturity period as extended under sub rule (1) of rule 7, the depositor shall be entitled, on the expiry of such period, to receive an amount inclusive of interest which shall be in the same proportion to the amount specified in the schedule below as the number of monthly deposits made in account bears to sixty.

SCHEDULE

Period during which account is or has been opened	Amount (Rs) repayable on an account of Rs.10 denomination
From 1.4.1970 to 22.7.1970 (both dates inclusive)	715
From 23.07.1970 to 22.07.1971	720
From 23.07.1971 to 22.07.1972	726
From 23.07.1972 to 22.07.1973	733
From 23.07.1973 to 22.07.1974	741
From 23.07.1974 to 30.09.1974	754
From 01.10.1974 to 30.09.1975	756
From 01.10.1975 to 30.09.1976	758
From 01.10.1976 to 30.09.1979	760
From 01.10.1979 to 31.03.1982	778.10
From 01.04.1982 to 28.02.1983	786.80
From 01.03.1983 to 31.03.1987	807.60
From 01.04.1987 to 31.03.1991	800.30
From 01.04.1991 to 30.09.1991	811.10
From 01.10.1991 to 01.09.1993	856.40
From 02.09.1993 to 31.12.1998	833.40
From 01.01.1999 to 14.01.2000	811.15
From 15.01.2000 to 28.01.2001	789.60
From 01.03.2001 to 28.02.2002	758.53
From 01.03.2002 to 28.02.2003	748.49
From 01.03.2003 to 30.11.2011	728.90
From 01.12.2011 to 31.03.2012	738.62

From 01.04.2012 to 31.03.2013	746.51
From 01.04.2013 to 31.03.2014	744.53
From 01.04.2014 onwards	746.51

9 A Premature Closure :- The holder of an account may prematurely close the account after three years from the date of opening of the account provided that interest at the rate applicable from time to time to post office savings account shall be payable on such premature closure of account. However, no premature closure of account is permissible until the period for which the advanced deposits made under rule 8 is over.

[M.O.F. (DEA) Notification No.GSR.748 (E) dated 04.11.1999].

10. Accounts continued beyond maturity period :-

(1) Notwithstanding anything contained in the forgoing rules, if sixty monthly deposits have been made in an account during its maturity period or maturity period as extended under sub-rule (1) of the rule 7, the depositor may, at his option, continue the account for a further period up to maximum of five years and make monthly deposits during such further period. Each such monthly deposit shall be equal to the first deposit in the account. The provision of rules 7 and 8 shall be applicable to such deposits also.

(2) An account continued under sub-rule (1) may, at any time, be closed by the depositor and on such closure he shall be entitled to receive repayment of the amount, inclusive of interest as follows:

(a) If the account is closed after being continued under sub-rule (1) for a completed number of years, the depositor shall be entitled to receive the amount as specified in Table 1, 2, 11, 13, 17, 20, 22, 26, 29, 32, 35, 38, 41.....

(b) If the account is closed after being continued under sub rule(1) for a period of less than one year, the depositor shall be entitled to receive the amount as specified under sub rule (1) of rule 9 together with (i) interest on such amount for the complete months for which the account was continued and (ii) the amount of deposits made by him during the period for which the account was continued.

(c) If the account is closed after being continued under sub-rule (1) for a completed number of years not exceeding 4 and for a part of a year thereafter, the depositor shall be entitled to receive (i) the amount as specified in table 1,2,11,13,17, 20,22, 26,29,32,35,38 or 41 as the case may be relevant to the completed number of years (ii) interest on such amount for the complete months in the partial years, and (iii) the amount of deposits made by him during the partial year.

(d) The interest referred to in a clause (b) and (c) shall be calculated at the rate applicable, from time to time, to savings accounts of the type of single or joint account.

11. Retention of amount repayment beyond maturity period :-

(1) Notwithstanding anything contained in the foregoing rules, if sixty monthly deposits have been made in an account during its maturity period or maturity period as extended under sub-rule (1) of rule 7, the depositor may at his option continue the account and retain in it the amount of repayment due under sub-rule (1) of rule 9 for a further period up to a maximum of five years without making any fresh deposits during such further period.

(2) On closure of the account at the expiry of the further period referred to in sub-rule (1) the depositor shall be entitled to receive repayment as follows:

a) If the further period is less than one year	The amount due under sub-rule (1) of rule 9 together with interest on such amount for the complete months in the further period.
b) If the further period consists of completed years only	The amount specified in Table 3.4., 12, 14,18, 21, 23, 27, 30, 33, 36, 39, 42 as the case may be.
c) If the further period consists of completed years not exceeding four and part of the year thereafter	The amount specified in Table 3.4 12,14,18,21,23,27,30,33,36,39 or 42 as the case may be, relevant to the number of completed years together with interest on such amount for the complete months in the partial year.

3) The interest specified in clauses (a) and (c) of sub-rule (2) shall be calculated at the rate applicable from time to time to savings accounts of the type of single or joint account.

12. Repayment on death of a depositor (1) Subject to sub-rule (2), on the death of the depositor in a single account or of both the depositors in a joint account, no further deposits shall be made in the account and the procedure specified in rule 13 of the Post Office Savings Bank General Rules, (1981) shall apply. For the purpose of such procedure, the amount due for repayment on the account shall be as follows :-

a) If sixty monthly deposits have been made and the account has not been continued under sub-rule (1) of rule 10 or rule 11	The amount specified in sub-rule (1) of rule 9
b) If less than sixty monthly deposits have been made in the account; and i) If the nominee or legal heir desires to receive the amount due on the expiry of maturity period or extended maturity period under sub rule (1) of rule 7; or ii) If the nominee or legal heir desires to receive the amount due at any time earlier than under (1) above	The amount specified in sub-rule (2) of rule 9, subject to the provision of Rule 13 The amount specified in Table 5, 6, 7,8,9, 10,15,16,19,24,25,28,31,34, 37,40, 43,..... as the case may be, subject to the provisions of rule 13
c) If the account has been continued Under sub-rule (1) of rule 10 or rule 11	The amount specified in sub-rule(2) of rule 10 as the case may be.

2) Notwithstanding anything contained in sub-rule (1) if there are only one or two surviving nominees or legal heirs, he or they may continue the account and receive repayment of the amount inclusive of interest, in the manner provided for in these rules, as if the account had been opened by him or them.

3) On the death of a depositor in a joint account, the surviving depositor shall be treated as the sole owner of the account and he may deal with in my manner provided for in these rules, as if he had opened the account in his name. If less than sixty monthly deposits have been paid into the account, he shall also have the option to close the account immediately and receive the amount specified in Table 5, 6, 7, 8, 9, 10, 15, 16, 19, 24, 25, 28, 31, 34, 37, 40, 43, as the case may be.

4) On the death of the guardian of minor or lunatic depositor, the new guardian may close the account and claim the amount as specified in sub-rule (1) or (2) of rule 9 or sub rule (2) of rule 10 or sub rule (2) of rule 11 or Table 5, 6, 7, 8, 9, 10, 15, 16, 19, 24, 25, 28, 31, 34, 37, 40, 43,..... as the case may be, if the same is required in the interest of such depositor.

13. Repayment of full maturity value on the death of the depositor in certain cases (Protected Savings Scheme)

(1) Where the depositor in a single account or the surviving depositor in a joint account dies during the maturity period of an account or its extension under sub-rule (1) rule 7, the legal heir or nominee, as the case may be of such depositor shall be entitled to receive the amount specified in sub-rule (1) of rule 9 as if the depositor had paid all the sixty monthly deposits subject to the following conditions namely:

i) The payment of full maturity value under this rule shall be restricted to the maturity value of an account of denomination of fifty rupees.

ii) The account has not become a discontinued account.

iii) The period from the date of opening the account to the date of death of the depositor or surviving depositor, as the case may be, is not less than two years.

iv) The age of the depositor or depositors, as the case may be, at the time of opening the account is not less than 18 years and not more than 53 years. At the time of opening the account or thereafter, every depositor shall give a declaration in writing to the Post Office Savings bank indicating his age at the time of opening the account. Where such declaration has not been given by the depositor or depositors, the claimant shall furnish a certified copy of the School Leaving Certificate of the deceased depositor or a declaration on a plain paper as to the age of deceased depositor at the time of the opening the account duly attested by a Gazetted Officer or a Magistrate (including Honorary Magistrate) or a member of Parliament or of a Legislature (including the Metropolitan Council for Delhi) or a Panchayat President or Pramukh.

v) The first twenty-four monthly deposit have been made without default.

14) Withdrawal:-

(I) Subject to the provisions of sub rules (2) to (7), where an account has not become a discontinued account under sub rule (2) of Rule 7, one withdrawal not exceeding fifty percent of the deposits made in the account may be allowed after the account has been in operation for at least one year and twelve monthly deposit have been made in the account.

2) The amount of such withdrawal shall be multiple of five rupees. It may be repaid at any time during the currency of the account, in one lump sum or a in equal monthly instalments.

3) Simple interest at the rate specified below shall be payable by the depositor:

a)	For withdrawal made before 1 st April, 1972	6.5 per cent per annum
b)	For withdrawal made during the period from 1 st April, 1972 to 31 st March 1975	7.2 per cent per annum
c)	For withdrawal made during the period from 1 st April, 1975 to 31 st January 1977	9.6 per cent per annum
d)	For withdrawal made during the period from 1 st February, 1977 to 31 st March 1993	12 per cent per annum
e)	For withdrawal made during the period from 1 st April, 1993 to 31 st December 2004	15 per cent per annum
f)	For withdrawal made on or after – interest rate 1 st January, 2005	2 per cent over and above the interest rate applicable to the deposits made for a period of five years under the POTD Rules, 1981, on the date of withdrawal. [MOF (DEA) Notification No.GSR. 838 (E) dated 27.12.2004].

4) In the case of repayment in one lump sum, interest at the rate specified in sub rule (3) shall be calculated on the amount of withdrawal for full calendar months from the month of withdrawal to the month of repayment irrespective of the date on which the amount is withdrawn or repaid. If the repayment with interest is made on or before the 10th of a month, no interest shall be payable for that month.

5) In the case of repayment in equal monthly instalments the amount of each instalment shall be multiple of five rupees and the number of instalments shall not exceed the number of months remaining for maturity of the account or the post maturity period for which the account is continued under rule 10 or 11. The interest at the rate specified in sub-rule (3) shall be calculated on the amount remaining unpaid at the end of each month from the month of withdrawal and the total amount of such interest shall be payable in lump sum alongwith the last instalment of repayment of the amount withdrawn or in the month next following the month in which the last instalment of the amount withdrawn is repaid.

6) During the maturity period of an account or its extension under sub-rule (1) of rule 7 or sub-rule (1) of rule 10, the monthly instalment of repayment of withdrawal, if any, shall be payable alongwith the monthly deposits. If an account is continued beyond the maturity period without any fresh deposits under sub-rule (1) of rule 11, monthly instalment of repayment of withdrawal, if any, may be paid during the period of such continuance.

7) Where, for any reason, the amount of withdrawal or a part thereof has not been re-paid or the interest thereon has not been paid by the depositor before the closure of the account, any outstanding amount due from him in this behalf shall be recovered from the amount payable to him or to his nominee or legal heir, as the case may be, on the closure of the account.

14A Mode of payments: - All transactions of recoveries, withdrawals, repayments, etc. under these rules shall be rounded off to the nearest rupee and for this purpose any amount of 50- paise or more shall be treated as one rupee and any amount less than 50 paise shall be ignored.

[MOF (DEA) Notification No.GSR. 588(E) dated 25.07.2003].

(15) Procedure on the minor attaining majority: (1) A minor on whose behalf an account has been opened may on his attaining majority :

a) continue the account for full maturity period or maturity period as extended under sub-rule (1) of rule 7 or for a further period under rule 10 or rule 11, as the case may be; or

b) if he does not continue the account any longer, claim proportionate amount as specified in sub-rule (2) of rule 9 on expiry of maturity period, or the amount due under sub-rule (2) of rule 10 or sub-rule (2) of rule 11, as the case may be.

2) For purpose of clause (a) of sub-rule (1) the ex-minor shall give a declaration as follows:

“I hereby declare that the Post Office Savings Bank General Rules, 1981 and the Post Office Recurring Deposits rules 1981 have been read by/to me and that I accept the said rules and all such amendments thereto as may be issued from time to time as binding on me.”

16. Repeal and Saving: (1) The Post Office (Recurring Deposits) Rules 1970 are hereby repealed.

2) Notwithstanding such repeal, anything done or any action taken under the rules so repealed shall be deemed to have been done or taken under the corresponding provisions of these rules or the Post Office Savings Bank General Rules, 1981.

Rates of Interest:- the interest on deposits in Recurring Deposit Accounts opened from time to time works out at the following rates:-

1	Accounts opened on or after 01-04-1970	6.25% yearly Compounded
2	Accounts opened on or after 15-01-1971	6.75% yearly Compounded
3	Accounts opened on or after 01-04-1974	7.25% yearly Compounded
4	Accounts opened on or after 23-07-1974	9.25% yearly Compounded
5	Accounts opened on or after 01-10-1979	10.5% half yearly Compounded
6	Accounts opened on or after 01-03-1983	11.5% Quarterly Compounded
7	Accounts opened on or after 01-04-1987	11% Quarterly Compounded
8	Accounts opened on or after 01-04-1991	11.5% Quarterly Compounded
9	Accounts opened on or after 01-10-1991	13.5% Quarterly Compounded
10	Accounts opened on or after 02-09-1993	12.5% Quarterly Compounded
11	Accounts opened on or after 01-01-1999	11.5% Quarterly Compounded
12.	Accounts opened on or after 15.1.2000	10.5% Quarterly Compounded
13	Accounts opened on or after 01-03-2001	9.0% Quarterly Compounded
14	Accounts opened on or after 01-03-2002	8.5% Quarterly Compounded
15	Accounts opened on or after 01-03-2003	7.5% Quarterly Compounded
16	Accounts opened on or after 01-12-2011	8.0% Quarterly compounded
17	Accounts opened on or after 01-04-2012	8.4% Quarterly compounded
18	Accounts opened on or after 01-04-2013	8.3% Quarterly compounded
19.	Accounts opened on or after 01.04.2014	8.4% Quarterly compounded

TABLE -1 (See Rule 10)

Amount, inclusive of interest, repayable on an account opened on or after 1st October 1976 but before 1st October,1979 and continued , with monthly deposits, beyond the maturity period or maturity period as extended under sub-rule(1) of rule 7:-

Number of completed years for which the account is continued	Amount (Rs) repayable on an account of Rs. 10 denomination.
One year	958.90
Two years	1177.20
Three years	1416.60
Four years	1679.20
Five years	1967.30

Note 1:- The amount repayable on an account of any other denomination shall be proportionate to the amount specified above.

Note 2:- In case of an account opened before 1st October 1976, the amount repayable shall be in the same proportion to the amount repayable on account of similar denomination opened on or after 1st October, 1976 but before 1st October, 1979, as the maturity value under sub-rule(1) of rule 9 of the former account is to that of latter account.

TABLE -2 (See Rule 10)

Amount, inclusive of interest, repayable on an account opened on or after 1st October 1976 but before 1st April, 1982 and continued , with monthly deposits, beyond the maturity period or maturity period as extended under sub-rule(1) of rule 7:-

Number of completed years for which the account is continued	Amount (Rs) repayable on an account of Rs. 10 denomination.
One year	986.00
Two years	1215.80
Three years	1469.60
Four years	1750.10
Five years	2060.10

Note 1:- The amount repayable on an account of any other denomination shall be proportionate to the amount specified above.

TABLE -3 (See Rule 11)

Amount, inclusive of interest, repayable on an account opened on or after 1st October 1976 but before 1st October,1979 and continued , without any fresh monthly deposits, beyond the maturity period or maturity period as extended under sub-rule(1) of rule 7:-

Number of completed years for which the account is continued	Amount (Rs) repayable on an account of Rs. 10 denomination.
One year	833.70
Two years	914.60
Three years	1003.30
Four years	1100.70
Five years	1207.40

Note 1:- The amount repayable on an account of any other denomination shall be proportionate to the amount specified above.

Note 2:- In the case of an account opened before 1st October 1976, the amount repayable shall be in the same proportion to the amount repayable on account of similar denomination opened on or after 1st October, 1976 but before 1st October, 1979, as the maturity value under sub-rule (1) of rule 9 of the former account is to that of latter account.

TABLE -4 (See Rule 11)

Amount, inclusive of interest, repayable on an account opened on or after 1st October,1979 but before 1st April, 1982 and continued , without any fresh monthly deposits, beyond the maturity period or maturity period as extended under sub-rule(1) of rule 7:-

Number of completed years for which the account is continued	Amount (Rs) repayable on an account of Rs. 10 denomination.
One year	859.80
Two years	950.10
Three years	1049.80
Four years	1160.10
Five years	1281.90

Note 1:- The amount repayable on an account of any other denomination shall be proportionate to the amount specified above.

Author's Note :Tables 5 to 10 not printed as these are redundant now.

TABLE – 11 (See Rule 10)

Amount, inclusive of interest, repayable on an account opened on or after 1st April, 1982 but before 1st March, 1983 and continued, with monthly deposits, beyond the maturity period or maturity period as extended under sub-rule(1) of rule 7:-

Number of completed years for which the account is continued	Amount (Rs) repayable on an account of Rs. 10 denomination.
One year	998.40
Two years	1232.90
Three years	1492.70
Four years	1780.40
Five years	2099.10

Note: - The amount repayable on an account of any other denomination shall be proportionate to the amount specified above.

TABLE -12 (See Rule 11)

Amount, inclusive of interest, repayable on an account opened on or after 1st April, 1982 but before 1st March, 1983, and continued, without any fresh monthly deposits, beyond the maturity period or maturity period as extended under sub-rule(1) of rule 7:-

Number of completed years for which the account is continued	Amount (Rs) repayable on an account of Rs. 10 denomination.
One year	871.50
Two years	965.40
Three years	1069.50
Four years	1184.70
Five years	1312.40

Note 1:- The amount repayable on an account of any other denomination shall be proportionate to the amount specified above.

[Tables 11 and 12 introduced w.e.f. 1.4.1982 vide MOF (DEA) Notification No.F2/7/82-NS (ii) dated 1.4.1982]

TABLE – 13 (See Rule 10)

Amount, inclusive of interest, repayable on an account opened on or after 1st March, 1983 but before 1st April, 1987 and continued , with monthly deposits, beyond the maturity period or maturity period as extended under sub-rule(1) of rule 7:-

Number of completed years for which the account is continued	Amount (Rs) repayable on an account of Rs. 10 denomination.
One year	1030.70
Two years	1280.20
Three years	1559.30
Four years	1871.30
Five years	2220.20

Note: - The amount repayable on an account of any other denomination shall be proportionate to the amount specified above.

TABLE -14 (See Rule 11)

Amount, inclusive of interest, repayable on an account opened on or after 1st March, 1983 but before 1st April, 1987 and continued , without any fresh monthly deposits, beyond the maturity period or maturity period as extended under sub-rule(1) of rule 7:-

Number of completed years for which the account is continued	Amount (Rs) repayable on an account of Rs. 10 denomination.
One year	903.20
Two years	1010.00
Three years	1129.50
Four years	1263.20
Five years	1412.60

Note 1:- The amount repayable on an account of any other denomination shall be proportionate to the amount specified above.

Author's Note : Tables 15 and 16 not printed as these are redundant now.

TABLE – 17 (See Rule 10)

Amount, inclusive of interest, repayable on an account opened on or after 1st April, 1987 but before 1st April, 1991 and continued, with monthly deposits, beyond the maturity period or maturity period as extended under sub-rule(1) of rule 7:-

Number of completed years for which the account is continued	Amount (Rs) repayable on an account of Rs. 10 denomination.
One year	1019.30
Two years	1263.50
Three years	1535.70
Four years	1839.00
Five years	2177.10

Note: - The amount repayable on an account of any other denomination shall be proportionate to the amount specified above.

TABLE -18 (See Rule 11)

Amount, inclusive of interest, repayable on an account opened on or after 1st April, 1987 but before 1st April, 1991 and continued , without any fresh monthly deposits, beyond the maturity period or maturity period as extended under sub-rule(1) of rule 7:-

Number of completed years for which the account is continued	Amount (Rs) repayable on an account of Rs. 10 denomination.
One year	892.00
Two years	994.30
Three years	1108.20
Four years	1235.30
Five years	1376.80

Note 1:- The amount repayable on an account of any other denomination shall be proportionate to the amount specified above.

[Tables 17 and 18 added vide MOF (DEA) Notifications No.GSR 39(E) dated 16-1-1988 and No.GSR 190(E) dated 27-3-1991]

Author'S Note: Table 19 not printed as this is redundant now.

TABLE – 20 (See Rule 10)

Amount, inclusive of interest, repayable on an account opened on or after 1st April, 1991 but before 1st October, 1991 and continued , with monthly deposits, beyond the maturity period or maturity period as extended under sub-rule(1) of rule 7:-

Number of completed years for which the account is continued	Amount (Rs) repayable on an account of Rs. 10 denomination.
One year	1036.20
Two years	1288.30
Three years	1570.60
Four years	1886.80
Five years	2241.00

Note: - The amount repayable on an account of any other denomination shall be proportionate to the amount specified above.

TABLE -21 (See Rule 11)

Amount, inclusive of interest, repayable on an account opened on or after 1st April, 1991 but before 1st October, 1991 and continued , without any fresh monthly deposits, beyond the maturity period or maturity period as extended under sub-rule(1) of rule 7:-

Number of completed years for which the account is continued	Amount (Rs) repayable on an account of Rs. 10 denomination.
One year	908.50
Two years	1017.60
Three years	1139.80
Four years	1276.60
Five years	1429.90

Note 1:- The amount repayable on an account of any other denomination shall be proportionate to the amount specified above.

[Tables 20 and 21 added vide MOF (DEA) Notifications No.GSR 190(E) dated 27-3-1991 and No.GSR 579(E) dated 12-9-1991]

TABLE – 22 (See Rule 10)

Amount, inclusive of interest, repayable on an account opened on or after 1st October, 1991 but before 2nd September, 1993 and continued , with monthly deposits, beyond the maturity period or maturity period as extended under sub-rule(1) of rule 7:-

Number of completed years for which the account is continued	Amount (Rs) repayable on an account of Rs. 10 denomination.
One year	1107.00
Two years	1393.20
Three years	1720.10
Four years	2093.30
Five years	2519.60

Note: - The amount repayable on an account of any other denomination shall be proportionate to the amount specified above.

TABLE -23 (See Rule 11)

Amount, inclusive of interest, repayable on an account opened on or after 1st October, 1991 but before 2nd September, 1993 and continued, without any fresh monthly deposits, beyond the maturity period or maturity period as extended under sub-rule(1) of rule 7:-

Number of completed years for which the account is continued	Amount (Rs) repayable on an account of Rs. 10 denomination.
One year	977.90
Two years	1116.80
Three years	1275.40
Four years	1456.50
Five years	1663.30

Note 1:- The amount repayable on an account of any other denomination shall be proportionate to the amount specified above.

[MOF (DEA) Notifications No.GSR 579(E) dated 12-9-1991 and No.GSR 513 (E) dated 19-5-1995]

Note: Table 24 and 25 not printed as these are redundant now.

TABLE – 26 (See Rule 10)

Amount, inclusive of interest, repayable on an account opened on or after 2nd September, 1993 but before 1st January, 1999 and continued, with monthly deposits, beyond the maturity period or maturity period as extended under sub-rule(1) of rule 7:-

Number of completed years for which the account is continued	Amount (Rs) repayable on an account of Rs. 10 denomination.
One year	1070.90
Two years	1339.50
Three years	1643.30
Four years	1986.90
Five years	2375.60

Note: - The amount repayable on an account of any other denomination shall be proportionate to the amount specified above.

TABLE -27 (See Rule 11)

Amount, inclusive of interest, repayable on an account opened on or after 2nd September, 1993 but before 1st January, 1999 and continued , without any fresh monthly deposits, beyond the maturity period or maturity period as extended under sub-rule(1) of rule 7:-

Number of completed years for which the account is continued	Amount (Rs) repayable on an account of Rs. 10 denomination.
One year	942.55
Two years	1066.00
Three years	1205.60
Four years	1363.60
Five years	1542.20

Note 1:- The amount repayable on an account of any other denomination shall be proportionate to the amount specified above.

[Tables 26 and 27 added vide MOF (DEA) Notifications No.GSR 413 (E) dated 19-5-1995 effective from 1-7-1995]

TABLE – 29 (See Rule 10)

Amount, inclusive of interest, repayable on an account opened on or after 1st January, 1999 but before 15th January, 2000 and continued, with monthly deposits, beyond the maturity period or maturity period as extended under sub-rule(1) of rule 7:-

Number of completed years for which the account is continued	Amount (Rs) repayable on an account of Rs. 10 denomination.
One year	1036.20
Two years	1288.30
Three years	1570.60
Four years	1886.80
Five years	2241.00

Note: - The amount repayable on an account of any other denomination shall be proportionate to the amount specified above.

TABLE -30 (See Rule 11)

Amount, inclusive of interest, repayable on an account opened on or after 1st January, 1999 but before 15th January, 2000 and continued , without any fresh monthly deposits, beyond the maturity period or maturity period as extended under sub-rule(1) of rule 7:-

Number of completed years for which the account is continued	Amount (Rs) repayable on an account of Rs. 10 denomination.
One year	908.50
Two years	1017.60
Three years	1139.80
Four years	1276.60
Five years	1429.90

Note 1:- The amount repayable on an account of any other denomination shall be proportionate to the amount specified above.

[MOF (DEA) Notifications No.GSR 514 (E) dated 23-7-2002]

TABLE – 32 (See Rule 10)

Amount, inclusive of interest, repayable on an account opened on or after 15th January, 2000 but before 1st March, 2001 and continued, with monthly deposits, beyond the maturity period or maturity period as extended under sub-rule(1) of rule 7:-

Number of completed years for which the account is continued	Amount (Rs) repayable on an account of Rs. 10 denomination.
One year	1002.80
Two years	1239.30
Three years	1501.65
Four years	1792.60
Five years	2115.35

Note: - The amount repayable on an account of any other denomination shall be proportionate to the amount specified above.

TABLE -33 (See Rule 11)

Amount, inclusive of interest, repayable on an account opened on or after 15th January, 2000 but before 1st March, 2001 and continued, without any fresh monthly deposits, beyond the maturity period or maturity period as extended under sub-rule(1) of rule 7:-

Number of completed years for which the account is continued	Amount (Rs) repayable on an account of Rs. 10 denomination.
One year	875.85
Two years	971.50
Three years	1077.55
Four years	1195.25
Five years	1325.80

Note 1:- The amount repayable on an account of any other denomination shall be proportionate to the amount specified above.

[MOF (DEA) Notifications No.GSR 514 (E) dated 23-7-2002]

TABLE-34 (See Rule 12)

Amount payable to legal heir or nominee on the death of the depositor in a 5 year Recurring Deposit Account opened on or after 15th January, 2000 but before 1st March, 2001

No.of deposits made	Amount (Rs.)for denomination of Rs.10	No.of deposits made	Amount (Rs.)for denomination of Rs.10
1 to 11	The deposits made	36	420.75
12	125.30	37	434.30
13	136.20	38	448.00
14	147.15	39	461.75
15	158.20	40	475.65
16	169.30	41	489.70
17	180.50	42	503.80
18	191.75	43	518.05
19	203.10	44	532.40
20	214.50	45	546.90
21	226.00	46	561.50
22	237.55	47	576.25
23	249.20	48	591.35
24	263.65	49	612.60
25	275.70	50	628.00
26	287.85	51	643.55
27	300.05	52	659.20
28	312.35	53	675.05
29	324.75	54	691.00
30	337.25	55	707.05
31	349.85	56	723.25
32	362.50	57	739.65
33	375.30	58	756.15
34	388.15	59	772.80
35	401.10	60	789.60

Note:The amount will be proportionate for other denominations.

[MOF (DEA) Notification No. GSR 514(E) dated 23.07.2002.

TABLE – 35 (See Rule 10)

Amount, inclusive of interest, repayable on an account opened on or after 1st March, 2001 but before 1st March, 2002 and continued , with monthly deposits, beyond the maturity period or maturity period as extended under sub-rule(1) of rule 7:-

Number of completed years for which the account is continued	Amount (Rs) repayable on an account of Rs. 10 denomination.
One year	955.10
Two years	1,170.00
Three years	1,404.85
Four years	1,661.60
Five years	1,942.20

Note: - The amount repayable on an account of any other denomination shall be proportionate to the amount specified above.

TABLE -36 (See Rule 11)

Amount, inclusive of interest, repayable on an account opened on or after 1st March, 2001 but before 1st March, 2002 and continued , without any fresh monthly deposits, beyond the maturity period or maturity period as extended under sub-rule(1) of rule 7:-

Number of completed years for which the account is continued	Amount (Rs) repayable on an account of Rs. 10 denomination.
One year	829.15
Two years	906.30
Three years	990.70
Four years	1,082.90
Five years	1,183.70

Note 1:- The amount repayable on an account of any other denomination shall be proportionate to the amount specified above.

[MOF (DEA) Notifications No.GSR 514 (E) dated 23-7-2002]

TABLE-37 (See Rule 12)

Amount payable to legal heir or nominee on the death of the depositor in a 5 year Recurring Deposit Account opened on or after 1st March, 2001 but before 1st March, 2002

No.of deposits made	Amount (Rs.)for denomination of Rs.10	No.of deposits made	Amount (Rs.)for denomination of Rs.10
1 to 11	The deposits made	36	414.15
12	124.95	37	427.35
13	135.80	38	440.60
14	146.70	39	453.95
15	157.65	40	467.40
16	168.70	41	480.95
17	179.85	42	494.60
18	191.00	43	508.35
19	202.25	44	522.20
20	213.55	45	536.20
21	224.95	46	550.25
22	236.40	47	564.40
23	247.95	48	578.70
24	260.90	49	593.10
25	272.70	50	607.55
26	284.60	51	622.15
27	296.55	52	636.85
28	308.55	53	651.70
29	320.65	54	666.60
30	332.85	55	681.65
31	345.15	56	696.80
32	357.50	57	712.05
33	369.90	58	727.45
34	382.45	59	742.90
35	395.05	60	758.53

Note: The amount will be proportionate for other denomination

(MOF (DEA) Notification No.GSR 514 (E) dated 23.7.2002)

TABLE – 38

Amount, inclusive of interest, repayable on an account opened on or after 1st March, 2002 but before 1st March, 2003 and continued , with monthly deposits, beyond the maturity period or maturity period as extended under sub-rule(1) of rule 7:-

Number of completed years for which the account is continued	Amount (Rs) repayable on an account of Rs. 10 denomination.
One year	939.80
Two years	1,147.90
Three years	1,374.25
Four years	1,620.50
Five years	1,888.30

Note: - The amount repayable on an account of any other denomination shall be proportionate to the amount specified above.

TABLE -39 (See Rule 11)

Amount, inclusive of interest, repayable on an account opened on or after 1st March, 2002 but before 1st March, 2003 and continued , without any fresh monthly deposits, beyond the maturity period or maturity period as extended under sub-rule(1) of rule 7:-

Number of completed years for which the account is continued	Amount (Rs) repayable on an account of Rs. 10 denomination.
One year	814.15
Two years	885.60
Three years	963.35
Four years	1,047.85
Five years	1,139.80

Note 1:- The amount repayable on an account of any other denomination shall be proportionate to the amount specified above.

[MOF (DEA) Notifications No.GSR 662 (E) dated 23-9-2002]

TABLE-40 (See Rule 12)

Amount payable to legal heir or nominee on the death of the depositor in a 5 year Recurring Deposit Account opened on or after 1st March, 2002 but before 1st March, 2003.

No.of deposits made	Amount (Rs.)for denomination of Rs.10	No.of deposits made	Amount (Rs.)for denomination of Rs.10
1 to 11	The deposits made	36	409.30
12	124.80	37	422.20
13	135.60	38	435.15
14	146.45	39	448.15
15	157.40	40	461.30
16	168.40	41	474.50
17	179.50	42	487.85
18	190.65	43	501.25
19	201.85	44	514.70
20	213.10	45	528.30
21	224.45	46	542.00
22	235.85	47	555.75
23	247.35	48	572.60
24	259.55	49	586.70
25	271.25	50	600.90
26	282.95	51	615.20
27	294.80	52	629.60
28	306.70	53	644.10
29	318.65	54	658.70
30	330.70	55	673.40
31	342.80	56	688.20
32	355.00	57	703.15
33	367.25	58	718.15
34	379.60	59	733.25
35	392.05	60	748.49

Note: The amount will be proportionate for other denominations

[MOF (DEA) Notification No.GSR 662(E) dated 23-9-2002]

TABLE – 41 (See Rule 10)

Amount, inclusive of interest, repayable on an account opened on or after 1st March, 2003 and continued, with monthly deposits, beyond the maturity period or maturity period as extended under sub-rule(1) of rule 7:-

Number of completed years for which the account is continued	Amount (Rs) repayable on an account of Rs. 10 denomination.
One year	910.08
Two years	1,105.24
Three years	1,315.45
Four years	1,541.87
Five years	1,785.76

Note: - The amount repayable on an account of any other denomination shall be proportionate to the amount specified above.

TABLE -42 (See Rule 11)

Amount, inclusive of interest, repayable on an account opened on or after 1st March, 2003 and continued, without any fresh monthly deposits, beyond the maturity period or maturity period as extended under sub-rule(1) of rule 7:-

Number of completed years for which the account is continued	Amount (Rs) repayable on an account of Rs. 10 denomination.
One year	785.12
Two years	845.69
Three years	910.92
Four years	981.18
Five years	1,056.87

Note 1:- The amount repayable on an account of any other denomination shall be proportionate to the amount specified above.

[MOF (DEA) Notifications No.GSR 175 (E) dated 01-3-2003]

TABLE-43 (See Rule 12)

Amount payable to legal heir or nominee on the death of the depositor in a 5 year Recurring Deposit Account opened on or after 1st March, 2003.

No.of deposits made	Amount (Rs.)for denomination of Rs.10	No.of deposits made	Amount (Rs.)for denomination of Rs.10
1 to 11	The deposits made	36	402.95
12	124.12	37	415.43
13	134.81	38	427.98
14	145.56	39	440.61
15	156.37	40	453.32
16	167.23	41	466.10
17	178.15	42	478.96
18	189.13	43	491.90
19	200.16	44	504.91
20	211.25	45	518.00
21	222.39	46	531.18
22	233.60	47	544.43
23	244.86	48	560.69
24	256.85	49	574.24
25	268.29	50	587.86
26	279.79	51	601.58
27	291.35	52	615.38
28	302.97	53	629.26
29	314.66	54	643.23
30	326.41	55	657.29
31	338.22	56	671.43
32	350.10	57	685.67
33	362.04	58	699.99
34	374.04	59	714.40
35	386.11	60	728.90

Note: The amount shall be proportionate for other denominations
[MOF (DEA) Notification No.GSR 175(E) dated 01-03-2003]

TABLE – 44 (See Rule 10)

Amount, inclusive of interest, repayable on an account opened on or after 1st December 2011 and continued, with monthly deposits, beyond the maturity period or maturity period as extended under sub-rule(1) of rule 7:-

Number of completed years for which the account is continued	Amount (Rs) repayable on an account of Rs. 10 denomination.
One year	924.80
Two years	1,126.32
Three years	1,344.46
Four years	1,580.58
Five years	1,836.17

Note: - The amount repayable on an account of any other denomination shall be proportionate to the amount specified above.

TABLE -45 (See Rule 11)

Amount, inclusive of interest, repayable on an account opened on or after 1st December, 2011 and continued, without any fresh monthly deposits, beyond the maturity period or maturity period as extended under sub-rule(1) of rule 7:-

Number of completed years for which the account is continued	Amount (Rs) repayable on an account of Rs. 10 denomination.
One year	799.50
Two years	865.41
Three years	936.75
Four years	1,013.97
Five years	1,097.55

Note 1:- The amount repayable on an account of any other denomination shall be proportionate to the amount specified above

TABLE-46 (See Rule 12)

Amount payable to legal heir or nominee on the death of the depositor in a 5 year Recurring Deposit Account opened on or after 1st December 2011.

No.of deposits made	Amount (Rs.)for denomination of Rs.10	No.of deposits made	Amount (Rs.)for denomination of Rs.10
1 to 11	The deposits made	36	406.44
12	125.09	37	420.48
13	135.95	38	433.33
14	146.88	39	446.27
15	157.88	40	459.29
16	168.95	41	472.40
17	180.09	42	485.59
18	191.31	43	498.88
19	202.59	44	512.25
20	213.95	45	525.70
21	225.37	46	539.25
22	236.87	47	552.89
23	248.45	48	566.62
24	260.10	49	580.44

25	272.12	50	594.35
26	283.94	51	608.35
27	295.84	52	622.44
28	307.81	53	636.63
29	319.86	54	650.92
30	331.99	55	665.29
31	344.20	56	679.76
32	356.49	57	694.33
33	368.86	58	709.00
34	381.30	59	723.76
35	393.83	60	738.62

Note: The amount shall be proportionate for other denominations

TABLE – 47 (See Rule 10)

Amount, inclusive of interest, repayable on an account opened on or after 1st April 2012 and continued, with monthly deposits, beyond the maturity period or maturity period as extended under sub-rule(1) of rule 7:-

Number of completed years for which the account is continued	Amount (Rs) repayable on an account of Rs. 10 denomination.
One year	936.78
Two years	1,143.55
Three years	1,368.23
Four years	1,612.40
Five years	1,877.73

Note: - The amount repayable on an account of any other denomination shall be proportionate to the amount specified above.

TABLE -48 (See Rule 11)

Amount, inclusive of interest, repayable on an account opened on or after 1st April, 2012 and continued, without any fresh monthly deposits, beyond the maturity period or maturity period as extended under sub-rule(1) of rule 7:-

Number of completed years for which the account is continued	Amount (Rs) repayable on an account of Rs. 10 denomination.
One year	811.22
Two years	881.54
Three years	957.95
Four years	1,040.99
Five years	1,131.22

Note 1:- The amount repayable on an account of any other denomination shall be proportionate to the amount specified above.

TABLE-49 (See Rule 12)

Amount payable to legal heir or nominee on the death of the depositor in a 5 year Recurring Deposit Account opened on or after 1st April 2012

No.of deposits made	Amount (Rs.)for denomination of Rs.10	No.of deposits made	Amount (Rs.)for denomination of Rs.10
1 to 11	The deposits made	36	409.64
12	125.43	37	423.21
13	136.65	38	436.22
14	147.34	39	449.32
15	158.41	40	462.51
16	169.55	41	475.80
17	180.77	42	489.17
18	192.06	43	502.64
19	203.44	44	516.21
20	214.88	45	529.87
21	226.41	46	543.62
22	238.02	47	557.47
23	249.70	48	571.41
24	261.46	49	585.45
25	273.60	50	599.59
26	285.55	51	613.83
27	297.58	52	628.17
28	309.69	53	642.60
29	321.89	54	657.14
30	334.17	55	671.78
31	346.53	56	686.52
32	358.98	57	701.36
33	371.52	58	716.30
34	384.14	59	731.35
35	396.85	60	746.51

Note : The amount shall be proportionate for other denominations.

TABLE – 50 (See Rule 10)

Amount, inclusive of interest, payable on an account opened on or after 1st April 2013 and continued, with monthly deposits, beyond the maturity period or maturity period as extended under sub-rule(1) of rule 7:-

Number of completed years for which the account is continued	Amount (Rs) repayable on an account of Rs. 10 denomination.
One year	933.77
Two years	1,139.21
Three years	1,362.24
Four years	1,604.37
Five years	1,867.24

Note: - The amount repayable on an account of any other denomination shall be proportionate to the amount specified above.

TABLE -51 (See Rule 11)

Amount, inclusive of interest, repayable on an account opened on or after 1st April 2013 and continued, without any fresh monthly deposits, beyond the maturity period or maturity period as extended under sub-rule(1) of rule 7:-

Number of completed years for which the account is continued	Amount (Rs) repayable on an account of Rs. 10 denomination.
One year	808.27
Two years	877.47
Three years	952.60
Four years	1,034.17
Five years	1,122.71

Note 1:- The amount repayable on an account of any other denomination shall be proportionate to the amount specified above.

TABLE-52 (See Rule 12)

Amount payable to legal heir or nominee on the death of the depositor in a 5 year Recurring Deposit Account opened on or after 1st April 2013

No.of deposits made	Amount (Rs.)for denomination of Rs.10	No.of deposits made	Amount (Rs.)for denomination of Rs.10
1 to 11	The deposits made	36	409.00
12	125.43	37	422.52
13	136.35	38	435.49
14	147.34	39	448.55
15	158.41	40	461.70
16	169.55	41	474.95
17	180.77	42	488.28
18	192.06	43	501.70
19	203.44	44	515.21
20	214.88	45	528.82
21	226.41	46	542.52
22	238.02	47	556.32
23	249.70	48	570.21
24	261.46	49	584.19
25	273.30	50	598.28
26	285.23	51	612.46
27	297.23	52	626.73
28	309.32	53	641.10
29	321.48	54	655.58
30	333.73	55	670.15
31	346.07	56	684.82
32	358.48	57	699.59
33	370.98	58	714.47
34	383.57	59	729.45
35	396.24	60	744.53

Note: The amount shall be proportionate for other denomination.

{MOF (DEA) Notification No.GSR 398(E) dated 25.06.2013}