



सत्यमेव जयते

ANNUAL REPORT ON ANALYSIS OF TRENDS OF SMALL SAVINGS COLLECTIONS



2017 – 2018



NATIONAL SAVINGS INSTITUTE

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS**

1st Floor, ICCW Building, 4, Deen Dayal Upadhyaya Marg, New Delhi – 110002

Web: <http://www.nsiindia.gov.in/>

LIST OF GRAPHS

S. No.	Description	Page No.
1	Scheme wise Share in Gross Collections (2017 - 18)	2
2	Scheme wise Share in Gross Collections (2016 - 17)	2
3	Scheme wise Share in Net Collections (2017 - 18)	3
4	Scheme wise Share in Net Collections (2016 - 17)	3
5	Rate of Growth (%) in Gross Collections	4
6	Rate of Growth (%) in Net Collections	5

LIST OF TABLES

S. No.	Description	Page No.
1	Contribution of Post Offices and Banks in Overall Gross and Net Small Savings Collections	2
2	State Wise Distribution to Gross Collections of Post Offices & Banks	6
3	State Wise Distribution to Net Collections of Post Offices & Banks	7
4	Scheme Wise Contribution to Gross and Net Collections of Post Offices	8
5	State Wise Distribution to Gross Collections of Post Offices	10
6	State Wise Distribution to Net Collections of Post Offices	11
7	Scheme Wise Contribution to Gross and Net Collections of Banks	12
8	State Wise Distribution to Gross Collections of Banks	13
9	State Wise Distribution to Net Collections of Banks	14
10	Bank Wise Gross Small Savings Collections	15
11	Bank Wise Net Small Savings Collections	16

ANNEXURES

S. No.	Description
Upto March (SY-I) 2018	
1	Consolidated Statement Showing State/ UT Wise Progressive Gross & Net Small Savings Collections In Post Offices And Banks
2	Consolidated Statement Showing Security wise Gross & Net Small Savings Collections
3	Statement Showing State/UT Wise Gross & Net Small Savings Collections In Post Offices
4	Statement Showing Security wise Gross & Net Small Savings Collections In Post Offices
5	Statement Showing State/UT Wise Gross & Net Small Savings Collections In Banks
6	Statement Showing Scheme wise Gross & Net Small Savings Collections In Banks
7	Statement Showing Bank Wise Gross & Net Small Savings Collections

ABBREVIATIONS

DOP	Department of Posts
KVP	Kisan Vikas Patra
NSC	National Savings Certificate
NSMIA	National Savings Monthly Income Account
NSRDA	National Savings Recurring Deposit Account
NSTDA	National Savings Time Deposit Account
POSA	Post Office Savings Account
PPF	Public Provident Fund
SCSSA	Senior Citizens' Savings Scheme Account
SSA	Sukanya Samridhi Account

TABLE OF CONTENTS

CHAPTER 1: COLLECTIONS UNDER THE SCHEMES AND THEIR CONTRIBUTION	1
Security Wise Contribution to Overall Collections	2
State Wise Distribution of Overall Collections	5
CHAPTER 2: ANALYSIS OF CONTRIBUTION BY OPERATING AGENCIES	8
COLLECTIONS IN POST OFFICES	8
Security Wise Contribution to Total Collections in Post Offices	8
State Wise Distribution of Total Collections in Post Offices	9
COLLECTIONS IN AUTHORISED COMMERCIAL BANKS	12
Security Wise Contribution to Total Collections in Banks	12
State Wise Distribution of Total Collections in Banks	13
Bank Wise Contribution to Total Collections in Banks	15

CHAPTER 1: COLLECTIONS UNDER THE SCHEMES AND THEIR CONTRIBUTION

Overall Collections

The consolidated statement of overall collections in N S Schemes in the country (**Annexure 2**) displays security wise gross and net Small Savings collections at Post Offices and Authorised Commercial Banks in 2017 - 18. During the Financial Year 2017 – 2018, gross collections under Small Savings Schemes have been ₹ 5,96,402.31 crores and net collections were at ₹ 1,58,180.43 crores. The wide gap in the gross and net collections can be attributed to a substantial volume being withdrawn on maturity by the investors.

Growth in Collections

Overall, there has been a rise in terms of both gross and net Small Savings collections during the year 2017 - 18 as compared to the collections secured in 2016 – 17. A substantial increase of 19.18% in gross collections and an impressive increase of 43.66% in terms of net collections have been recorded in the country during the year.

The increase in both gross and net collections can be attributed to the factors that Small Savings Schemes provide better returns as compared to other savings products in the market, along with taxation benefit on specified schemes. National Savings Schemes are seen as safe investment avenues and hence good bet for middle and lower middle section of the society. The schemes also help in developing habit of savings among the households which contributes to household financial savings in the country and generate resources for development.

Contribution to Total Collections by Operating Agencies

Out of the collections mobilized in the year 2017 – 18 under Small Savings in the country, Department of Posts contributed a share of 81.80% in the gross collections and 45.50% to the total net collections (**Annexure 1**). The remaining share of 18.20% in case of gross collections and 54.50% in case of net collections has been contributed by the Authorised Commercial Banks.

The contribution share of Post Offices in terms of both, gross and net collections has declined as compared to the collections in F.Y. 2016 - 17, raising the banks' share significantly. The comparative contribution share by operating agencies during the year 2017 – 18 and 2016 - 17 is shown in the table below:

[^]The figures upto March (SY-I) 2018 received from the Department of Posts, New Delhi and Banks are **provisional** and **subject to reconciliation**.

Table 1: Contribution of Post Offices and Banks in Overall Gross and Net Small Savings Collections

	2017 - 18				2016 - 17			
	Gross (₹ in crores)	Net (₹ in crores)	% of total gross collections	% of total net collections	Gross (₹ in crores)	Net (₹ in crores)	% of total gross collections	% of total net collections
Post Offices	₹ 4,87,876.41	₹ 71,970.29	81.80	45.50	₹ 4,27,357.67	₹ 50,715.09	85.40	46.05
Banks	₹ 1,08,525.89	₹ 86,209.99	18.20	54.50	₹ 73,089.27	₹ 59,411.97	14.60	53.95
Total Collections	₹ 5,96,402.30	₹ 1,58,180.28	100.00	100.00	₹ 5,00,446.94	₹ 1,10,127.06	100.00	100.00

*Includes data from 16 Banks only as per Annexure 7

#Includes data from 10 Banks only as per Annexure 5

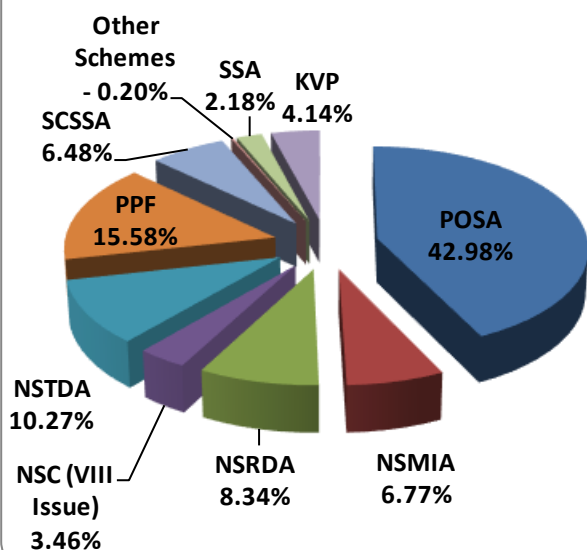
1.1 Security Wise Contribution to Overall Collections

In Terms of Gross Collections

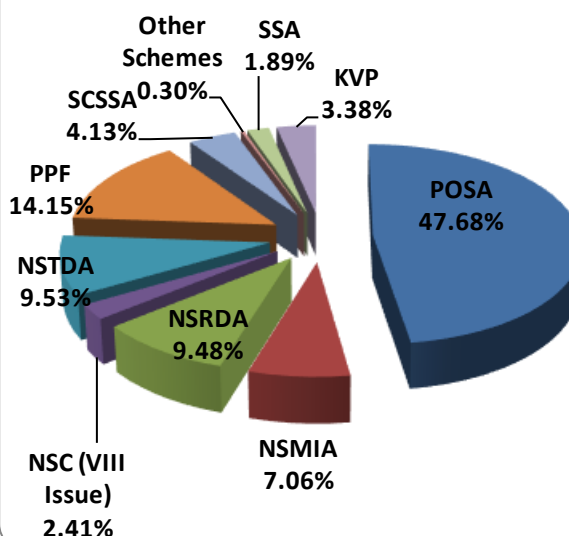
1.1.1 The share of Post Office Savings Account (POSA) in total collections during the period under report remains the highest in overall gross collections at 42.98% followed by Public Provident Fund (PPF) at 15.58%, National Savings Time Deposits at 10.27% primarily dominated by 1 – Year Time Deposits, and National Savings Recurring Deposits at 8.34%. Other schemes with remarkable contribution to overall gross collections are NS Monthly Income Account at 6.77% and Senior Citizens' Savings Scheme Account at 6.48%.

1.1.2 During the year 2017 – 18, a slight increase in the share of gross collections was registered by SCSSA, PPF and National Savings Certificates. A decrease in share in collections under POSA and NS Recurring Deposit Account as compared to the gross collections in the year 2016 - 17. Scheme wise share in total gross collections during the year 2017 – 18 and 2016 - 17 is shown in the graph below:

Graph 1: Schemewise Share in Gross Collections (2017 - 18)



Graph 2: Schemewise Share in Gross Collections (2016 - 17)

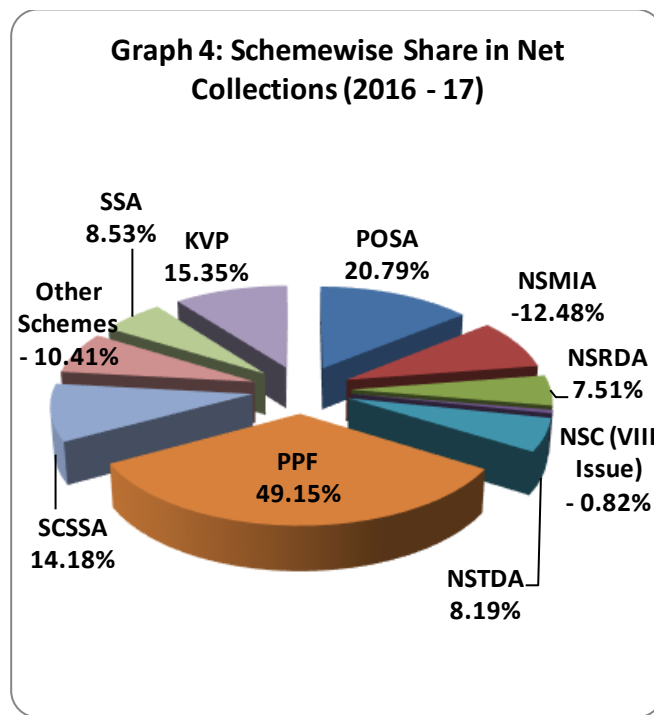
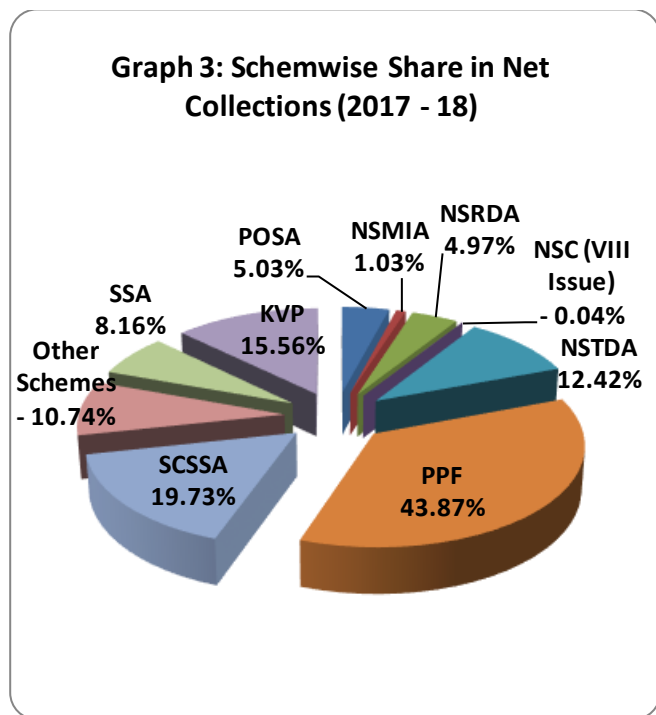


In Terms of Net Collections

1.1.3 The highest share in overall net collections during the year under report have been recorded in PPF (43.87%), followed by Senior Citizens' Savings Scheme Account (SCSSA) at 19.73%, Kisan Vikas Patra (KVP) at 15.56% and NS Time Deposits Account at 12.42%.

The contribution of NSC to overall collections was reported negative with a share of -0.04%.

1.1.4 A considerable increase in terms of share of net collections has been displayed by NS Monthly Income Account, SCSSA and NS Time Deposits. A substantial decrease in share has been shown by POSA and PPF as compared to the net collections during the F.Y 2016 - 17. Scheme wise share in total net collections during the year 2017 – 18 and 2016 - 17 is shown in the figure below:



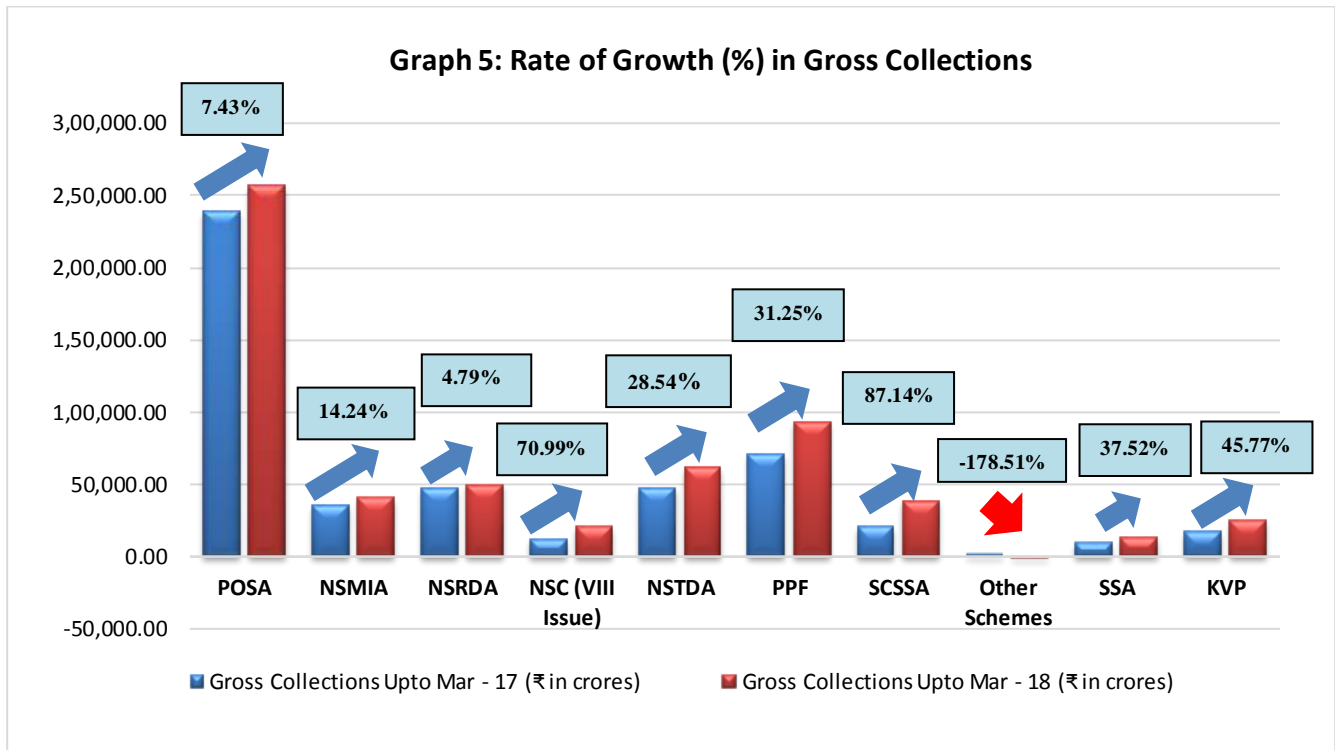
1.1.5 It is noteworthy that the share of POSA, which is 42.98% in gross collections, happens to be merely 5.03% in terms of net collections in the year 2017 – 18. This is perhaps, result of the practice adopted by Department of Posts, to credit maturity amount of all other saving schemes to POSA for withdrawal by the account holders. This practice has now been ordered to be withdrawn.

Comparative Performance of the Schemes

1.1.6 The increase in the gross and net collections in the F.Y. 2017 - 18 is greater as compared to the collections during the year 2016 - 17, with net collections displaying a significant increment. The annual growth rate in gross collections during the year 2016 – 17 was recorded at 12.19% whereas the growth rate of net collections reported at 43.66% in the F.Y. 2017 – 18.

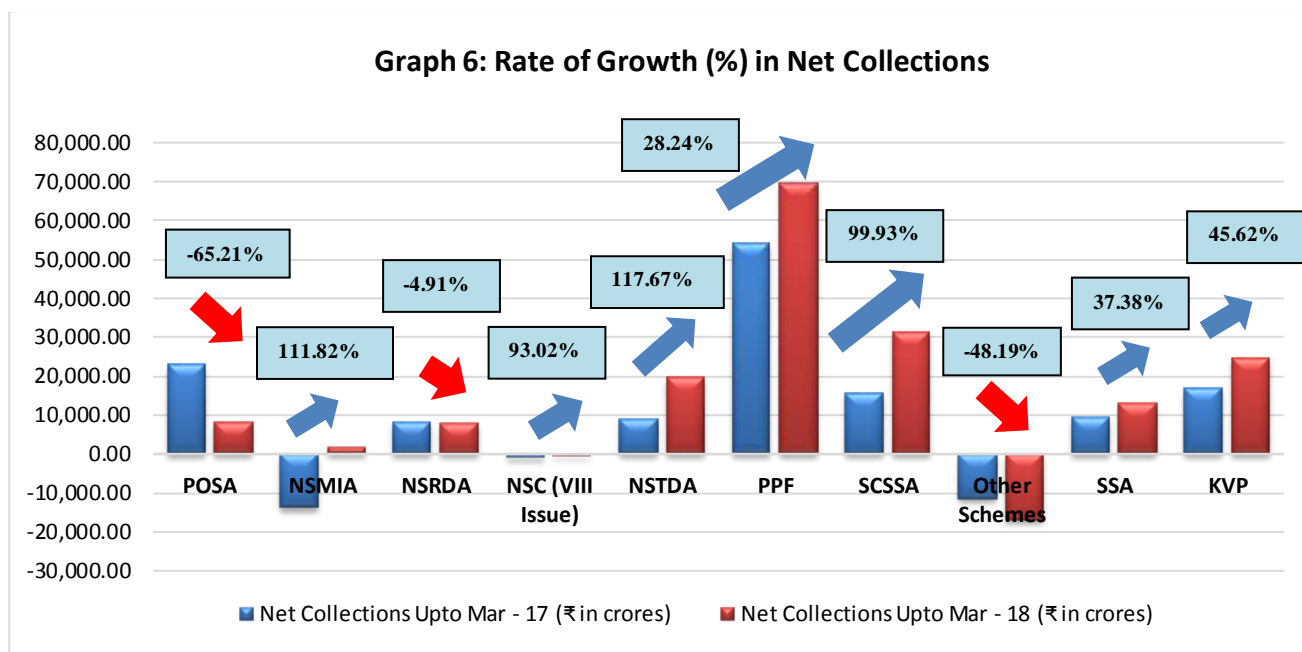
In Terms of Annual Growth in Gross Collections

1.1.7 In the gross collections during the year 2017 - 18, SCSSA recorded a considerable increase of 87.14% followed by NSC (70.99%), 5 – Year Time Deposits (66.49%), 2 – Year Time Deposits (61.68%) and KVP (45.77%) as compared to the previous year. The rate of growth of total gross collections during the F.Y. 2017 – 18 as against the collections in 2016 - 17 is shown in the graph below:



In Terms of Annual Growth in Net Collections

1.1.8 National Savings Time Deposits (117.67%), out of which 1 – Year Time Deposits (295.09%) and 3 – Year Time Deposits (143.50%) recorded the maximum increase, followed by National Savings Monthly Income Account (111.82%), SCSSA (99.93%) and NSC (93.02%) are the schemes which have recorded significant increase in total net collections in the F.Y. 2017 – 18 over the previous Financial Year. The rate of growth of total net collections during the F.Y. 2017 – 18 as against the collections in 2016 - 17 is shown in the graph below:



1.2 State Wise Distribution of Overall Collections

In terms of Gross Collections

1.2.1 It may be seen from **Annexure 1** that out of total gross collections of ₹5,96,402.31 crores, West Bengal state contributed the highest at ₹ 89,991.74 crores followed by Uttar Pradesh at ₹ 69,660.70 crores, Maharashtra at ₹ 63,025.59 crores and Gujarat at 48,645.28 crores. The top 10 states contributed a share of 72.08% to the overall gross collections of Post Offices and Banks in the country in the F.Y. 2017 – 18.

1.2.2 The contribution share of the states in gross collections of Post Offices and Banks remained approximately the same as compared to the previous Financial Year. The state wise comparative distribution share in total gross collections during the year 2017 – 18 and 2016 - 17 is shown in the table below:

Table 2: State wise Distribution to Gross Collections of Post Offices & Banks					
2017 - 18			2016 - 17		
Name of the State/ UT	Gross (₹ in crores)	% of total gross collections	Name of the State/ UT	Gross (₹ in crores)	% of total gross collections
West Bengal	₹ 89,991.74	15.09	West Bengal	₹ 71,669.96	14.32
Uttar Pradesh	₹ 69,660.70	11.68	Uttar Pradesh	₹ 57,333.59	11.46
Maharashtra	₹ 63,025.59	10.57	Maharashtra	₹ 49,762.59	9.94
Gujarat	₹ 48,645.28	8.16	Gujarat	₹ 42,233.29	8.44
Tamil Nadu	₹ 28,598.18	4.80	Delhi - UT	₹ 24,743.39	4.94
Punjab	₹ 28,356.03	4.75	Punjab	₹ 24,159.92	4.83
Delhi - UT	₹ 28,354.53	4.75	Tamil Nadu	₹ 22,808.44	4.56
Bihar	₹ 26,860.67	4.50	Karnataka	₹ 22,238.09	4.44
Karnataka	₹ 26,264.51	4.40	Bihar	₹ 21,502.36	4.30
Rajasthan	₹ 20,101.05	3.37	Rajasthan	₹ 17,805.09	3.56
CONTRIBUTION OF TOP 10 STATES	₹ 4,29,858.27	72.08	CONTRIBUTION OF TOP 10 STATES	₹ 3,54,256.72	70.79
Others	₹ 1,66,544.03	27.92	Others	₹ 1,46,190.23	29.21
Total gross collections	₹ 5,96,402.30	100.00	Total gross collections	₹ 5,00,446.94	100.00

*Includes data from 16 Banks only as per Annexure 7

#Includes data from 10 Banks only as per Annexure 5

In terms of Net Collections

1.2.3 In terms of overall net collections, Maharashtra (15.16%), West Bengal (13.15%), Uttar Pradesh (9.85%), Delhi (7.97%) and Tamil Nadu (6.56%) are among the major contributors. The top 10 states collectively contributed a share of 73.37% in the total net collections of Small Savings in the country.

1.2.4 The contribution share of the states in net collections of Post Offices and Banks have shown a significant increase for states such as Maharashtra, West Bengal, Bihar and Tamil Nadu and a considerable decrease in case of Uttar Pradesh, Karnataka, Punjab and Madhya Pradesh as compared to F.Y. 2016 - 17. The state wise comparative distribution share in total net collections during the year 2017 – 18 and 2016 – 17 is shown in the table below:

Table 3: State wise Distribution to Net Collections of Post Offices & Banks					
2017 - 18			2016 - 17		
Name of the State/ UT	Net	% of total net collections	Name of the State/ UT	Net	% of total net collections
Maharashtra	₹ 23,973.61	15.16	Maharashtra	₹ 14,525.88	13.19
West Bengal	₹ 20,807.92	13.15	West Bengal	₹ 13,581.09	12.33
Uttar Pradesh	₹ 15,575.16	9.85	Uttar Pradesh	₹ 12,729.99	11.56
Delhi - UT	₹ 12,601.80	7.97	Delhi - UT	₹ 8,430.01	7.65
Tamil Nadu	₹ 10,371.77	6.56	Gujarat	₹ 6,947.56	6.31
Gujarat	₹ 10,141.47	6.41	Karnataka	₹ 5,855.71	5.32
Punjab	₹ 5,962.16	3.77	Punjab	₹ 5,257.06	4.77
Rajasthan	₹ 5,692.65	3.60	Tamil Nadu	₹ 5,115.63	4.65
Haryana	₹ 5,512.58	3.48	Madhya Pradesh	₹ 3,811.36	3.46
Karnataka	₹ 5,417.81	3.43	Bihar	₹ 3,679.94	3.34
CONTRIBUTION OF TOP 10 STATES	₹ 1,16,056.95	73.37	CONTRIBUTION OF TOP 10 STATES	₹ 79,934.24	72.58
Others	₹ 42,123.34	26.63	Others	₹ 30,192.82	27.42
Total net collections	₹ 1,58,180.28	100.00	Total net collections	₹ 1,10,127.06	100.00

*Includes data from 16 Banks only as per Annexure 7

#Includes data from 10 Banks only as per Annexure 5

CHAPTER 2: ANALYSIS OF CONTRIBUTION BY OPERATING AGENCIES

Part I: COLLECTIONS IN POST OFFICES

Gross and net collections under National Savings Schemes received at Post Offices in the country during the Financial Year 2017 – 18 were recorded at ₹ 4,87,876.41 crores and ₹ 71,970.29 crores respectively .(Annexure 3). An increase of 14.16% in gross collections and 41.91% in net collections of Post Offices was recorded as compared to the collections in the year 2016 – 17.

2.1 Security Wise Contribution to Total Collections in Post Offices

2.1.1 Security wise contribution in Post Offices reveals that the share of the POSA (52.54%) remains the highest in the gross collections in Post Offices. PPF and Sukanya Samridhi Account Scheme contributed the lowest at 2.15% and 1.87% respectively. The schemes with remarkable contribution to the net collections of Post Offices are KVP (34.17%) followed by NS Time Deposit Account (27.29%), SCSSA (17.04%), SSA (12.60%), NS Recurring Deposit Account (10.93%) and POSA (11.06%).

2.1.2 A considerable increase in the share of net collections in Post offices was displayed by NS Monthly Income Account, NS Time Deposit Account and SCSSA as compared to the net collections in the year 2016 - 17. There has been a substantial decrease in net collections in POSA and NS Recurring Deposit Account during the year 2017-18. The scheme wise comparative contribution share in gross and net collections of Post Offices during the year 2017 – 18 and 2016 - 17 is shown in the table below:

Table 4: Scheme wise Contribution to Gross and Net Collections of Post Offices								
Schemes	2017 - 18				2016 - 17			
	Gross (₹ in crores)	% total gross collections	Net (₹ in crores)	% total net collections	Gross (₹ in crores)	% total gross collections	Net (₹ in crores)	% total net collections
POSA	₹ 2,56,330.60	52.54	₹ 7,962.22	11.06	₹ 2,38,595.23	55.83	₹ 22,886.35	45.13
NSMIA	₹ 40,366.47	8.27	₹ 1,624.42	2.26	₹ 35,333.87	8.27	-₹ 13,742.27	-27.10
NSRDA	₹ 49,723.90	10.19	₹ 7,867.39	10.93	₹ 47,451.13	11.10	₹ 8,273.70	16.31
NSC (VIII Issue)	₹ 20,628.54	4.23	-₹ 62.83	-0.09	₹ 12,064.45	2.82	-₹ 899.98	-1.77
NSTDA	₹ 61,271.93	12.56	₹ 19,640.49	27.29	₹ 47,668.34	11.15	₹ 9,023.19	17.79
PPF	₹ 10,486.84	2.15	₹ 6,007.00	8.35	₹ 10,393.23	2.43	₹ 5,758.40	11.35
SCSSA	₹ 16,457.86	3.37	₹ 12,264.31	17.04	₹ 10,001.18	2.34	₹ 6,577.32	12.97
Discontinued Schemes	-₹ 1,166.57	-0.24	-₹ 16,989.77	-23.61	₹ 1,485.90	0.35	-₹ 11,464.90	-22.61
SSA	₹ 9,138.45	1.87	₹ 9,068.31	12.60	₹ 7,442.63	1.74	₹ 7,398.35	14.59
KVP	₹ 24,638.39	5.05	₹ 24,588.76	34.17	₹ 16,921.72	3.96	₹ 16,904.94	33.33

Total Collections in Post Offices	₹ 4,87,876.41	100.00	₹ 71,970.29	100.00	₹ 4,27,357.67	100.00	₹ 50,715.09	100.00
-----------------------------------	---------------	--------	-------------	--------	---------------	--------	-------------	--------

Year to Year Comparison of Scheme Wise Collections in Post Offices

2.1.3 A remarkable increase was recorded in gross collections received in Post Offices in the F.Y. 2017 – 18 as compared to the previous Financial Year as may be seen from **Annexure 4**. Significant increase in collections has been recorded by the schemes namely, NSC (70.99%), SCSSA (64.56%) and KVP (45.60%).

2.1.4 Schemes which have shown significant increase in net collections in Post Offices over the previous year are NS Time Deposit Account (117.67%), National Savings Monthly Income Scheme (111.82%), NSC (93.02%) and SCSSA (86.46%).

2.2 State Wise Distribution of Total Collections in Post Offices

2.2.1 In terms of state wise gross and net collections of the Post Offices during the year, West Bengal remains the highest with gross collections at ₹ 77,696.44 crores (15.93%) and net collections at ₹10,481.55 crores (14.56%).

2.2.2 States other than West Bengal which contributed considerably to the Post Office gross collections were Uttar Pradesh, Gujarat, Maharashtra, Tamil Nadu, Bihar, Punjab, Karnataka, Rajasthan and Delhi - UT. The top ten states contributed 70.85% to the total gross collections of Post Offices in the country.

2.2.3 The contribution share of other states in gross collections of Post Offices in 2017 - 18 remained approximately the same as compared to the figures in 2016 - 17, but significant increase in contribution share being displayed by West Bengal. Comparative state wise distribution share in gross collections of Post Offices during the year 2017 – 18 and 2016 - 17 is shown in the table below:

Table 5: State wise Distribution to Gross Collections of Post Offices					
2017 - 18			2016 - 17		
Name of the State/ UT	Gross (₹ in crores)	% of total gross collections	Name of the State/ UT	Gross (₹ in crores)	% of total gross collections
West Bengal	₹ 77,696.44	15.93	West Bengal	₹ 62,419.20	14.61
Uttar Pradesh	₹ 60,156.21	12.33	Uttar Pradesh	₹ 50,048.92	11.71
Gujarat	₹ 39,193.17	8.03	Gujarat	₹ 35,648.59	8.34
Maharashtra	₹ 37,937.42	7.78	Maharashtra	₹ 34,223.87	8.01
Tamil Nadu	₹ 25,794.67	5.29	Punjab	₹ 22,113.37	5.17
Bihar	₹ 25,586.09	5.24	Tamil Nadu	₹ 20,737.34	4.85
Punjab	₹ 25,174.22	5.16	Bihar	₹ 20,565.69	4.81
Karnataka	₹ 21,019.25	4.31	Karnataka	₹ 18,518.00	4.33
Rajasthan	₹ 16,606.89	3.40	Delhi - UT	₹ 16,843.03	3.94
Delhi - UT	₹ 16,485.52	3.38	Rajasthan	₹ 16,383.17	3.83
CONTRIBUTION OF TOP 10 STATES	₹ 3,45,649.89	70.85	CONTRIBUTION OF TOP 10 STATES	₹ 2,97,501.18	69.61
Others	₹ 1,42,226.52	29.15	Others	₹ 1,29,856.49	30.39
Total gross collections of Post Offices	₹ 4,87,876.41	100.00	Total gross collections of Post Offices	₹ 4,27,357.67	100.00

2.2.4 The share of top ten states in the total net collections of Post Offices in 2017 - 18 in the country accounted to 70.89%. Major contributing states were West Bengal (14.56%), Tamil Nadu (11.42%), Uttar Pradesh (10.62%), Maharashtra (8.61%), Gujarat (4.82%), Punjab (4.63%), Delhi – UT (4.21%), Kerala (4.11%), Orissa (4.05%) and Rajasthan (3.86%).

2.2.5 The contribution share of the states in net collections of Post Offices have shown a significant increase for states such as West Bengal, Tamil Nadu and Maharashtra and a considerable decrease in case of Uttar Pradesh, Punjab, Bihar and Karnataka as compared to F.Y. 2016 - 17. The contribution share of other states to net collections of Post Offices remained approximately the same as compared to the previous year. Comparative state wise distribution share in net collections of Post Offices during the year 2017 – 18 and 2016 - 17 is shown in the table below:

Table 6: State wise Distribution to Net Collections of Post Offices					
2017 - 18			2016 - 17		
Name of the State/ UT	Net (₹ in crores)	% of total net collections	Name of the State/ UT	Net (₹ in crores)	% of total net collections
West Bengal	₹ 10,481.55	14.56	Uttar Pradesh	₹ 6,656.27	13.12
Tamil Nadu	₹ 8,215.46	11.42	West Bengal	₹ 5,644.04	11.13
Uttar Pradesh	₹ 7,639.69	10.62	Punjab	₹ 3,606.10	7.11
Maharashtra	₹ 6,200.06	8.61	Tamil Nadu	₹ 3,510.01	6.92
Gujarat	₹ 3,466.87	4.82	Maharashtra	₹ 2,902.19	5.72
Punjab	₹ 3,335.55	4.63	Bihar	₹ 2,890.64	5.70
Delhi - UT	₹ 3,027.21	4.21	Karnataka	₹ 2,739.11	5.40
Kerala	₹ 2,956.62	4.11	Orissa	₹ 2,300.49	4.54
Orissa	₹ 2,915.07	4.05	Rajasthan	₹ 2,281.01	4.50
Rajasthan	₹ 2,780.69	3.86	Delhi - UT	₹ 2,027.67	4.00
CONTRIBUTION OF TOP 10 STATES	₹ 51,018.78	70.89	CONTRIBUTION OF TOP 10 STATES	₹ 34,557.54	68.14
Others	₹ 20,951.51	29.11	Others	₹ 16,157.55	31.86
Total net collections of Post Offices	₹ 71,970.29	100.00	Total net collections of Post Offices	₹ 50,715.09	100.00

Year to Year Comparison of State Wise Collections in Post Offices

2.2.6 The maximum increase in gross collections in the state of Jammu and Kashmir has been significantly high at 52.22% in the F.Y. 2017 – 18 as compared to the collections recorded the in the year 2016 – 17 in Post Offices. Other states with significant increase in gross collections were Lakshadweep (38.03%), Daman & Diu – UT (35.76%), Arunachal Pradesh (32.44%) and Goa (30.52%).

2.2.7 In terms of increase in net collections of the Post Offices over the previous year, a considerable increase is shown by Goa (339.99%) followed by Chandigarh (146.84%), Tamil Nadu (134.06%), Lakshadweep (132.73%), Pondicherry (118.57%), Maharashtra (113.63%), Gujarat (98.74%), Andhra Pradesh (94.53%) and West Bengal (85.71%).

2.2.8 It has been observed from the State wise and Scheme wise data that gross deposits in POSA

constitutes 64.52% of total gross collections in the state of Jammu and Kashmir whereas net collections constitutes only 17.31% out of the total net collections in the scheme. This indicates that large sums of money has been deposited in POSA and withdrawn during the year.

PART II: COLLECTIONS IN AUTHORISED COMMERCIAL BANKS

During the Financial Year 2017 – 18, gross and net collections received in Authorised Commercial Banks in the country were recorded at ₹ 1,08,525.90 crores and ₹ 86,210.14 crores respectively (**Annexure 6**). An increase of 48.48% in gross collections and 45.11% was recorded in net collections of Banks as compared to the collections during the year 2016 - 17.

2.3 Security Wise Contribution to Total Collections in Banks

2.3.1 The schemes contributing remarkably to gross and net Small Savings collections in Banks are PPF and SCSS, reporting a share of 75.97% and 20.46% respectively in gross collections of Banks and a share of 73.53% and 21.98% respectively in net collections of Banks (**Annexure 6**). SSA contributes a small amount to overall collections of the Banks and there is almost negligible contribution by KVP for the reason that the Banks except a few are yet to start operation of this scheme.

2.3.2 A considerable increase in share is being displayed by SCSSA in terms of both gross and net collections and a decrease by PPF in terms of both gross and net collections in F.Y. 2017 – 18 as compared to the gross and net collections during the year 2016 - 17. Comparative position of Scheme wise share in total gross and net collections during the year 2017 – 18 and 2016 – 17 in Authorized Commercial Banks is shown in the table below:

Table 7: Scheme Wise Contribution to Gross and Net Collections of Banks								
Name of the scheme	2017 - 18				2016 - 17			
	Gross (₹ in crores)	Net (₹ in crores)	% of Gross	% of Net	Gross (₹ in crores)	Net (₹ in crores)	% of Gross	% of Net
SSA	3,850.28	3,841.08	3.55	4.46	2,002.25	1,998.74	2.74	3.37
SCSSA	22,204.21	18,948.43	20.46	21.98	10,658.42	9,034.70	14.59	15.21
KVP	28.66	28.46	0.03	0.03	0.28	0.27	0.00	0.00
PPF	82,442.75	63,392.17	75.97	73.53	60,410.38	48,360.32	82.67	81.42
Total	1,08,525.90	86,210.14	100.00	100.00	73,071.34	59,394.03	100.00	100.00

*Includes data from 16 Banks only as per Annexure 7

#Includes data from 10 Banks only as per Annexure 5

2.4 State Wise Distribution of Total Collections in Banks

2.4.1 In terms of state wise gross collections of the Banks, Maharashtra state being the highest at ₹ 25,088.17 crores (23.12%) followed by West Bengal, Delhi - UT, Uttar Pradesh, Gujarat, Karnataka, Rajasthan, Haryana, Uttarakhand, and Punjab. The top ten states contributed a share of 79.89% to the total gross collections of Banks in the country.

2.4.2 The contribution share in gross collections of Banks has shown a significant increase for Maharashtra state and a considerable decrease in case of West Bengal and Uttar Pradesh as compared to F.Y. 2016 - 17. The contribution share of other states to gross collections of Banks remained approximately the same as compared to the previous year. The comparative state wise distribution share in gross collections of Banks during the year 2017 – 18 and 2016 - 17 is shown in the table below:

Table 8: State wise Distribution to Gross Collections of Banks					
2017 - 18			2016 - 17		
Name of the State/ UT	Gross (₹ in crores)	% of total gross collections	Name of the State/ UT	Gross (₹ in crores)	% of total gross collections
Maharashtra	25,088.17	23.12	Maharashtra	15,538.72	21.26
West Bengal	12,295.30	11.33	West Bengal	9,250.76	12.66
Delhi - UT	11,869.00	10.94	Delhi - UT	7,900.36	10.81
Uttar Pradesh	9,504.49	8.76	Uttar Pradesh	7,284.67	9.97
Gujarat	9,452.11	8.71	Gujarat	6,584.69	9.01
Karnataka	5,245.26	4.83	Karnataka	3,720.09	5.09
Rajasthan	3,494.16	3.22	Madhya Pradesh	2,222.83	3.04
Haryana	3,349.08	3.09	Haryana	2,195.45	3.00
Uttarakhand	3,223.97	2.97	Tamil Nadu	2,071.10	2.83
Punjab	3,181.81	2.93	Punjab	2,046.55	2.80
CONTRIBUTION OF TOP 10 STATES	86,703.34	79.89	CONTRIBUTION OF TOP 10 STATES	58,815.21	80.47
Others	21,822.55	20.11	Others	14,274.06	19.53
Total gross collections of Banks	1,08,525.89	100.00	Total gross collections of Banks	73,089.27	100.00

*Includes data from 16 Banks only as per Annexure 7

#Includes data from 10 Banks only as per Annexure 5

2.4.3 In net collections of Banks in terms of State wise distribution, the share of Maharashtra (20.62%) remains the highest followed by other states, namely West Bengal, Delhi - UT, Uttar Pradesh, Gujarat, Karnataka, Rajasthan, Uttarakhand, Haryana, and Punjab altogether contributing a share of 78.72%.

2.4.4 The contribution share of states in net collections of Banks has shown a significant increase for Maharashtra state and a considerable decrease in case of West Bengal and Uttar Pradesh as compared to F.Y. 2016 - 17. The contribution share of other states to net collections of Banks remained approximately the same as compared to the previous year. The comparative state wise distribution share in net collections of Banks during the year 2017 – 18 and 2016 - 17 is shown in the table below:

Table 9: State wise Distribution to Net Collections Banks					
2017 - 18			2016 - 17		
Name of the State/ UT	Net (₹ in crores)	% of total net collections	Name of the State/ UT	Net (₹ in crores)	% of total net collections
Maharashtra	17,773.54	20.62	Maharashtra	11,623.69	19.56
West Bengal	10,326.37	11.98	West Bengal	7,937.05	13.36
Delhi - UT	9,574.59	11.11	Delhi - UT	6,402.34	10.78
Uttar Pradesh	7,935.47	9.20	Uttar Pradesh	6,073.72	10.22
Gujarat	6,674.60	7.74	Gujarat	5,203.17	8.76
Karnataka	4,334.69	5.03	Karnataka	3,116.60	5.25
Rajasthan	2,911.96	3.38	Haryana	1,882.46	3.17
Uttarakhand	2,860.26	3.32	Madhya Pradesh	1,791.76	3.02
Haryana	2,843.56	3.30	Uttarakhand	1,665.54	2.80
Punjab	2,626.61	3.05	Punjab	1,650.96	2.78
CONTRIBUTION OF TOP 10 STATES	67,861.66	78.72	CONTRIBUTION OF TOP 10 STATES	47,347.29	79.69
Others	18,348.34	21.28	Others	12,064.68	20.31
Total net collections of Banks	86,209.99	100.00	Total net collections of Banks	59,411.97	100.00

**Includes data from 16 Banks only as per Annexure 7*

#Includes data from 10 Banks only as per Annexure 5

2.5 Bank Wise Contribution to Total Collections in Banks

2.5.1 Bank wise gross and net collections in the Financial Year ended on 31st March 2018 can be seen from **Annexure 7**.

2.5.2 Out of the total collections in Banks, State Bank of India contributed the highest share in gross collections at 71.36% (₹77,447.19 crores) followed by Punjab National Bank, Bank of Baroda, Bank of India, ICICI Bank etc. The contribution share of the top 5 Banks in gross collections accounts to 91.92% out of the total gross collections in Banks.

2.5.3 The contribution share of State Bank of India in gross collections of Banks has declined whereas share of Punjab National Bank has gained momentum in the F.Y. 2017 – 18 as compared to the previous year. The contribution share of top 5 Banks in gross collections has declined during the year which suggests that momentum of Small Savings collections in other banks is gaining pace. Comparative Bank wise share to gross collections in Banks during the year 2017 – 18 and 2016 - 17 is shown in the table below:

Table 10: Bank wise Gross Small Savings Collections					
Name of the Bank	2017 - 18		Name of the Bank	2016 - 17	
	Gross	% of Gross		Gross	% of Gross
	(₹ in crores)			(₹ in crores)	
State Bank Of India	77,447.19	71.36	State Bank Of India	63,592.58	87.03
Punjab National Bank	10,166.46	9.37	Punjab National Bank	4,518.68	6.18
Bank of Baroda	4,643.16	4.28	ICICI Bank	2,298.37	3.15
Bank of India	4,526.10	4.17	Central Bank of India	1,671.73	2.29
ICICI Bank	2,971.26	2.74	Syndicate Bank	318.12	0.44
CONTRIBUTION OF TOP 5 BANKS	99,754.17	91.92	CONTRIBUTION OF TOP 5 BANKS	72,399.48	99.09
Others	8,771.73	8.08	Others	671.86	0.91
Total	1,08,525.90	100.00	Total	73,071.34	100.00

**Includes data from 16 Banks only as per Annexure 7*

#Includes data from 10 Banks only as per Annexure 5

2.5.4 The share of SBI in net collections of Banks remains at 70.81% (₹61,047.30 crores) followed by Punjab National Bank, Bank of India, ICICI Bank, Bank of Baroda etc. The contribution share of the top 5 Banks in net collections accounts to 91.53% out of the total net collections in Banks.

2.5.5 The contribution share of State Bank of India in net collections of Banks has declined whereas share of Punjab National Bank has gained momentum in the F.Y. 2017 – 18 as compared to the previous year. The contribution share of top 5 Banks in net collections during the F.Y. 2017 – 18 has declined and that of other banks have increased. Comparative Bank wise share to net collections in Banks during the year 2017 – 18 and 2016 - 17 are shown in the table below:

Table 11: Bank wise Net Small Savings Collections					
Name of the Bank	2017 - 18		Name of the Bank	2016 - 17	
	Net	% of Net		Net	% of Net
	(₹ in crores)			(₹ in crores)	
State Bank Of India	61,047.30	70.81	State Bank Of India	51,062.21	85.97
Punjab National Bank	9,019.98	10.46	Punjab National Bank	3,981.26	6.70
Bank of India	4,189.91	4.86	ICICI Bank	2,274.14	3.83
ICICI Bank	2,839.11	3.29	Central Bank of India	1,209.41	2.04
Bank of Baroda	1,822.32	2.11	Syndicate Bank	245.78	0.41
CONTRIBUTION OF TOP 5 BANKS	78,918.62	91.53	CONTRIBUTION OF TOP 5 BANKS	58,772.80	98.95
Others	7,291.52	8.47	Others	621.23	1.05
Total	86,210.14	100.00	Total	59,394.03	100.00

**Includes data from 16 Banks only as per Annexure 7*

#Includes data from 10 Banks only as per Annexure 5

Overall, the gross and net savings collections by Post Offices and Banks in the country is increasing gradually, contributing indirectly towards acceleration of economic growth and hence will be beneficial for all in the long run.

Delhi

Dated: 28th June 2018

Joint Director and HoD