

**रा ब सं** जनसेवा में 50 वर्षों से अधिक *NSI* 

मासिक प्रकाशन

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Shri Anil Bhattacharya, Director, National Savings Institute, Government of India, Ministry of Finance, welcoming Dr. Asim Dasgupta, Hon'ble Finance Minister, Government of West Bengal, during his meeting with Hon'ble Finance Minister for discussing the strategzies to be adopted for mobilisation of savings in the state.

# Hon'ble Finance Minister, Government of West Bengal Reviews Progress of Small Savings Collections

Shri Anil Bhattacharya, Director & Head NSI, Government of India, Ministry of Finance during his visit to Kolkata in August 2007 called on Dr. Asim Dasgupta, Hon'ble Finance Minister, Government of West Bengal, Senior Officers of the Finance Department and discussed about the strategies to be adopted for achieving the Net target of Rs. 10,000/- cores fixed for the West Bengal state for the year 2007-08. Shri Anil Bhattacharya, apprised the Hon'ble Finance Minister that NSI has set an ambitious target of opening one lakh accounts within 6 months from August 2007 to December 2007 to sustain the market share of NSI. To achieve this NSI would be launching special savings campaigns and publicity through out the country with a focus on rural, farflung and hilly areas.

He further mentioned to the Hon'ble Finance Minister that NSI has been organizing Training Programmes in the state for the Small Savings Agents and the Officials of the Distribution Channels i.e. Department of Post and Banks to enable them to mobilize maximum savings and provide better customer services to the clients of NSI. He also mentioned that NSI is playing an active role in promoting International co-operation among the members of World Savings Banks Institute - Asia Specific Region. Shri Anil Bhattacharya also met Shri S.Sarkar, Chief Post Master General, West Bengal circle and discussed about various problems faced by the investors, agents at the distribution channel and he has assured to extend all co-operation.



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Shri Rajiv Sagar, Regional Director, NSI, Chandigarh Centre addressing the Postal Officials during the Training Programme Organised by NSI, Chandigarh Centre at Ludhiana. Also seen Shri V.K. Malhotra, Dy. Director, NSI, Chandigrah Centre (Right).

#### Government of India Amends Post Office Monthly Income Scheme

In exercise of the powers conferred by Section 15 of the Government Savings Bank Act 1873 (5 of 1873) the Central Government has amended the Post Office (Monthly Income Account) Rules, 1987 vide their Notification No. GSR 521 (E) dated 1/8/2007 and these rules are now called as Post Office (Monthly Income Account) (Amendment) Rules 2007. These rules have come into force from the date of their publication in the Official Gazette.

Under the Amendment "A depositor may operate more than one account under these rules subject to the condition that the deposits in all accounts taken together shall not exceed Rs. 4.5 lakh in single account and Rs. 9 lakh in joint account under rule 4". The previous limit was Rs. 3 lakh in single account and Rs. 6 lakh in joint account respectively. Similarly under rule 5 (1) "There shall be only one deposit in Post Office Monthly Income Account in multiple of Rs. 1,500/- not exceeding Rs. 4.5 lakh in case of single account and Rs. 9 lakh in case of joint account".



Smt. Mira Shekhar, Manager (Training), State Bank of India, Training Centre Bangalore addressing the Agents during the Training Programme for MPKBY Agents organised by NSI, Bangalore Centre at Bangalore. Also seen Shri B.S. Mukkanwar, Regional Director, NSI (Left) and Shri B. Raju Babu, Regional Director, NSI Bangalore Centre (Right).



Shri S. Gauriar, Chief Post Master General, Rajasthan lighting the traditional lamp to mark the inauguration of Workshop for Postal Officials organized by NSI, at Jaipur on 26th August 2007. Also seen (L to R) Shri D. Moudgal, Senior Supdt. of Post Offices, Jaipur city, Shri M.K. Malhotra, Regional Director, NSI Jaipur Centre, Shri A.K. Chauhan, Regional Director (Sr.) NSI, Lucknow Centre and Shri Ambesh Upmanyu, Director of Postal Services, Jaipur.

#### NSI organizes Workshop for the Postal Officials at Jaipur

NSI, Jaipur Centre in co-operation with the Department of posts has organized a workshop for the Postal officials on 26th August 2007 at Jaipur. The objective of organizing the workshop was to equip the postal officials about the rules regulations and the procedures in the operation of the savings products through post offices and provide better customer services by distribution channel to increase the collections and client base.

Shri S. Gauriar, Chief Post Master General, Rajasthan inaugurated the workshop. During his address, he said that the Post Office Savings Bank is one of the oldest and largest savings bank in the country which plays an important role in mobilization of saving resources. He further mentioned that Post Office Savings Bank is now reaching the rural sector to motivate people and mobilize collections from rural segment. He lauded efforts made by NSI in organizing such workshops for postal officials and hoped that this would help the Department of post to provide better services to the investors and agents. The workshop training was imparted by Shri A.K. Chauhan, Regional Director (Sr), Lucknow Centre, Shri M.K. Malhotra, Regional Director, NSI, Jaipur Centre and other officers of NSI. Shri Rajesh Gupta, Income Tax Officer provided details on TDS deduction.



Shri S.K. Debnath, Director, Small Savings, Government of Tripura addressing the agents during the Training Programme for Small Savings Agents organized by NSI, Regional Centre, Guwahati at Agartala. Also seen (L to R) Shri R. N. Mukherjee, Dy. Director NSI, Shri B.R. Debnath, Development Officer and Shri T. Basak, Development Officer.

## SMALL SAVINGS COLLECTIONS FROM APRIL TO JUNE 2007

(Rs. in Crore)

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Sr. No.	Region	Gross	Net	Gross	Net
140.		Upto June 2006		Upto June 2007	
1.	Andhra Pradesh	2268.12	797.13	2227.16	-38.36
2.	Arunachal Pradesh	13.97	7.06	17.34	6.34
3.	Assam	326.80	215.77	280.11	-116.48
4.	A&N Island	4.68	2.26	4.02	0.43
5.	Army Post Offices	56.23	-4.86	65.58	-28.60
6.	Bihar	1071.44	368.73	1344.37	223.71
7.	Jharkhand	471.46	212.27	467.69	-15.15
8.	Chandigarh	94.63	-12.96	82.35	-58.32
9.	Daman & Diu	47.86	20.84	108.11	-6.61
10.	Delhi	1529.75	420.01	1069.76	-515.12
11.	Goa	108.58	57.05	80.55	5.55
12.	Gujarat	3336.47	1180.11	2895.16	-511.33
13.	Haryana	1133.45	256.26	1046.21	-141.54
14.	Himachal Pradesh	524.51	163.16	562.19	10.55
15.	Jammu & Kashmir	307.31	95.30	381.23	-16.71
16.	Karnataka	1694.34	447.55	1189.63	-321.90
17.	Kerala	1194.47	398.39	947.14	-68.22
18.	Lakshdweep	0.31	0.17	0.30	0.05
19.	Madhya Pradesh	1054.25	371.40	942.91	-134.13
20.	Chhattisgarh	341.88	122.02	343.06	-6.94
21.	Maharashtra	3829.62	1314.64	2976.94	-316.95
22.	Manipur	19.25	2.23	13.40	-3.61
23.	Meghalaya	28.58	2.86	25.35	-4.13
24.	Mizoram	14.89	1.72	14.69	-1.63
25.	Nagaland	7.41	2.86	6.06	-0.34
26.	Orissa	591.21	222.66	614.86	24.77
27.	Pondicherry	29.87	4.91	22.88	-11.35
28.	Punjab	2079.69	541.98	2011.07	-348.52
29.	Rajasthan	1571.19	340.72	1559.95	-402.91
30.	Sikkim	4.25	0.98	8.92	-4.61
31.	Tamilnadu	2504.02	815.96	1895.23	-392.97
32.	Tripura	91.77	33.36	65.69	-1.37
33.	Uttar Pradesh	3319.31	1073.74	3610.49	3.44
34.	Uttaranchal	485.98	157.92	500.46	23.08
35.	West Bengal	3655.98	1586.46	3620.45	-39.32
	Total	33813.53	10789.11	31001.38	-3209.18

Note: THE FIGURES RECEIVED FROM DEPARTMENT OF POSTS, NEW DELHI ARE SUBJECT TO RECONCILATION. THE FIGURES DO NOT INCLUDE PPF & SCSS (BANK) COLLECTIONS.