

संचय SANCHAYA

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मासिक प्रकाशन

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Hon'ble Minister of State for Finance Smt. Vidya Chaudhary, addressing the gathering on the occasion of inauguration of NSI Training Centre and Training programme for the Bank Officers on 18th June, 2007. Also seen (L to R) Shri. A.K. Chauhan, Regional Director (Sr.), Shri Anil Bhattacharya, Director, NSI and Shri Mukesh Mittal, Special Secretary (Finance), Government of U.P.

Hon'ble Minister of State for Finance, Government of U.P. Inaugurates Training Centre and Training Programme for Bank Officers.

Smt. Vidya Chaudhary, Hon'ble Minister of State for Finance, Government of U.P. inaugurated NSI Training Centre and Training Programme for the Bank Officers at Lucknow. The NSI, Training Centre has been set up to cater the training needs of small savings agents/Bank Officials and Postal Officials, who are operating at the distribution channels.

In her inaugural address, Hon'ble Minister said that the savings mobilized in the state is used for the economic development of the state. She also emphasized that the State Government will extend all out support to NSI for mobilization of savings in the state by NSI. Shri Anil Bhattacharya, Director, NSI, who presided over the function appealed to the gathering that they should make every effort to make the savings movement as a people's movement. Shri Mukesh Mittal, Special Secretary (Finance) also spoke on the occasion. Shri A.K. Chauhan, RD, NSI, Lucknow Centre outlined the various small savings activities under taken by NSI in the state, Uttar Pradesh for mobilization of savings. A Training Programme was then conducted for the officers from Bank of Baroda, Punjab National Bank, Bank of India and Allahabad Bank.



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Shri S.K. Tripathi, Joint. Director (HQ) NSI, seen awarding a certificate to one of the MPKBY agents on the occasion of Women's Savings Day organized by NSI, Regional Centre, Jaipur. Also seen Shri M.K Malhotra, RD, NSI. Jaipur Centre.

Central Board of Direct Taxes issues amendment on TDS

The Central Board of Direct Taxes, Ministry of Finance (Department of Revenue) vide their Notification No. So 861(E), dated 1st June 2007 has amended the exemption limit of tax deduction at source on interest earned from any deposit under Senior Citizen's Savings Scheme 2004, published vide GSR No. 490 (E) dated 2nd August, 2004, by Ministry of Finance.

Under the amendment the tax exemption threshold has been enhanced from Rs. 5,000/- to Rs. 10,000/- with effect from 1st June 2007. No tax will be required to be deducted at source under Section 194A of Income Tax Act on interest credited or paid or likely to be credited or paid on deposit made under Senior Citizen's Savings Scheme 2004 where such interest does not exceed Rs. 10,000 during a financial year.



Shri Anupam Rajan, IAS Collector, Katni (M.P.) addressing the Small Savings agents during the training programme organized by NSI, Regional Centre, Nagpur at Katni (M.P.). Also seen Shri D.D. Agrawal, CEO, Zilla Panchayat and Shri M.L. Gangore, Deputy Director, NSI Regional Centre, Nagpur.



Smt. Mrudula Saharia, Chairperson, Assam State Women Commission (2nd from right) addressing the gathering on the occasion of Women's Savings Day organized by NSI, Regional Centre, Guwahati at Guwahati. Also seen (L to R), Shri R.N. Mukherjee, RD (I/C) NSI, Smt. Nafifa Ahmad, Jt. Secretary, Government of Assam and Shri Dilip Bortnarkar, Director Small Savings, Government of Assam.

Government of India amends Senior Citizen's Savings Scheme 2004.

In exercise of the powers conferred by Section 15 of the Government Savings Banks Act 1873 (5 of 1873), the Central Government has amended Senior Citizen's Savings Scheme Rules 2004 vide Ministry of Finance (DEA) Notification No. GSR 390(E) dated 24th May, 2007. These rules may be called as Senior Citizen's Savings Scheme (Amendment) Rules 2007 and they have come into effect from the date of their publication in the Official Gazette.

Under the amendment the proviso to sub rule (2) of rule (3) i.e. A depositor may operate more than one account under these rules subject to the condition that the deposits in all accounts taken together shall not exceed the maximum specified limit provided that a more than one account shall not be opened in the same deposit office during a calendar month, shall be omitted.



Smt. Swati Sharma, IAS, from Chandigarh Administration seen awarding a trophy and a prize to the best MPKBY agent, on the occasion of Women's Savings Day organized by NSI, Regional Centre, Chandigarh at Chandigarh. Also seen Shri Rajiv Sagar, RD, NSI, Chandigarh Centre.

SMALL SAVINGS COLLECTIONS FROM APRIL 2006 TO MARCH 2007

(Preliminary) (Rs. in Crore)

Sr. No.	Region	Gross	Net	Gross	Net
		Upto March 2006		Upto March 2007	
1.	Andhra Pradesh	10439.36	4238.96	9902.00	2276.98
2.	Arunachal Pradesh	86.99	38.89	88.61	25.46
3.	Assam	2147.42	176.93	1876.05	-468.93
4.	A&N Island	33.21	15.57	31.80	13.54
5.	Army Post Offices	289.41	-65.18	264.11	-482.15
6.	Bihar	6078.70	2250.80	5661.31	1675.27
7.	Jharkhand	3058.23	1511.82	2604.34	1003.56
8.	Chandigarh	444.49	42.78	398.81	-59.46
9.	Daman & Diu	38.82	14.25	407.43	110.80
10.	Delhi	7601.46	3589.15	6193.33	1439.69
11.	Goa	684.03	438.81	552.43	305.56
12.	Gujarat	16663.39	6720.12	13864.23	2815.73
13.	Haryana	5077.62	1291.13	4841.50	708.68
14.	Himachal Pradesh	2424.91	731.02	2399.80	543.66
15.	Jammu & Kashmir	1593.80	550.60	1529.61	319.50
16.	Karnataka	8280.19	3468.11	6807.27	1020.16
17.	Kerala	5948.39	2282.27	4784.07	986.59
18.	Lakshdweep	1.30	0.11	2.02	0.92
19.	Madhya Pradesh	5599.41	2231.16	3900.12	466.15
20.	Chhattisgarh	1746.55	763.21	3768.08	2634.30
21.	Maharashtra	20127.92	8766.93	16034.39	3451.41
22.	Manipur	96.27	25.78	90.90	11.65
23.	Meghalaya	169.47	37.60	166.01	14.42
24.	Mizoram	95.00	19.29	84.34	-5.66
25.	Nagaland	49.99	22.22	46.03	7.92
26.	Orissa	3022.60	1195.49	2752.46	705.36
27.	Pondicherry	236.42	139.72	159.88	35.20
28.	Punjab	9434.20	2692.80	9146.93	1516.58
29.	Rajasthan	8100.32	2394.18	7348.94	609.48
30.	Sikkim	69.40	17.95	60.99	-3.13
31.	Tamilnadu	11749.13	5032.05	10158.54	2637.25
32.	Tripura	470.63	187.73	435.18	111.30
33.	Uttar Pradesh	17283.20	6240.66	15997.73	3966.36
34.	Uttaranchal	2299.70	704.63	2184.27	522.55
35.	West Bengal	21812.58	9804.14	19389.66	5946.39
	Total	173308.52	67571.70	153933.17	34863.09

Note : THE PRELIMINARY FIGURES RECEIVED FROM THE DEPARTMENT OF POSTS, NEW DELHI ARE SUBJECT TO RECONCILIATION. THE FIGURES DO NOT INCLUDE PPF & SCSS (BANK) COLLECTIONS.