

# SANCHAYA

रा ब सं

जनसेवा में 50 वर्षों से अधिक

NSI

Over 50 Years in Service of People

मासिक प्रकाशन

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World Thrift Day Issue

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Hon'ble Finance Minister Govt. of Tamilnadu, Shri C. Ponnaiyan seen addressing the gathering on the occasion of the World Thrift Day organised by NSI Chennai centre. Also seen (L to R) Shri B. Selvakumar, I.P.S., Director of Postal Services, Chennai, Shri K. Gnanadesikan, IAS, Finance Secretary, Govt. of Tamilnadu, Shri T. Murthy, I.P.S, Commissioner Small Savings, Govt. of Tamilnadu and Shri B. Raju Babu, Regional Director, NSI, Chennai centre.

## NSI celebrates World Thrift Day throughout the Country

National Savings Institute (NSI) in close coordination with the State Govt. Department of Post and other agencies involved in mobilization of savings resources celebrate World Thrift Day every year on 30<sup>th</sup> October. This year also the World Thrift Day was celebrated by National Savings Institute at the Head Quarters of Regional Directors throughout the country on 30<sup>th</sup> October 2005. The other financial institutions such as Reserve Bank of India, Nationalized banks, LIC, UTI also participated in the celebration. The objective of celebration of World Thrift Day is to promote the habit of thrift/saving among the masses and bring more people under the fold of savings movement.

The messages received on the occasion of World Thrift Day from His Excellency, the President of India, Dr. A.P.J. Abdul Kalam, Hon'ble Prime Minister Dr. Manmohan Singh and Hon'ble Union Finance Minister, Shri. P. Chidambaram were read out in the function. A special Ad on the occasion of World Thrift Day was released in leading newspapers through DAVP New Delhi by NSI. The World Thrift Day function was well covered by electronic and print media.





Dr. (Smt.) Nema Prora Saikia, Hon'ble Minister for Culture, Handloom Textile and Sericulture Govt. of Assam seen addressing the gathering on the occasion of World Thrift Day Function held at Guwahati. Also seen (L to R) Shri M.K. Barooch, Commissioner and Secretary (Finance) Shri S.K. Sinha, Dy. Commissioner, Kamrup and Shri Rajiv Sagar, Regional Director, NSI Guwahati Centre.

### **Importance of World Thrift Day and Achievements of NSI**

The World Thrift Day was first celebrated at Milan, Italy in 1924 on October 31<sup>st</sup>. In India it was celebrated on 31<sup>st</sup> October till 1984 but after the death of the then Prime Minister Smt. Indira Gandhi on 31<sup>st</sup> October, the World Thrift Day is being celebrated in the country every year on 30<sup>th</sup> October. This year also World Thrift Day is celebrated on 30<sup>th</sup> October 2005. The basic objective of World Thrift Day celebration is to create awareness among the masses about the virtue of thrift and different savings products of Ministry of Finance and bring the people in the fold of savings movement. The savings products of Ministry of Finance, Govt. of India are structured in such a way that it caters the needs of different segments of the society.

Achievements of NSO (Now, NSI) during last more than 50 years have been spectacular. In 1948 it could mobilize only Rs. 100 crores gross whereas, in 2004-05 it has mobilized a whopping amount of Rs. 95,000 crores Net. The State Govts. and the extension agencies involved in mobilization of savings play a significant role in mobilization of savings in India. State Governments get 100% share of the net collections made in their state as a loan from Govt. of India on a long term basis which is used by the State Government for the development activities in the State.



Shri Anil Bhattacharya Jt. National Savings Commissioner and Head of Deptt. seen addressing the gathering on the occasion of World Thrift Day at Nagpur. Also seen (L to R) Shri Padam Singh Regional Director NSI, Nagpur centre Shri V.S. Bute, Additional Divisional Commissioner, Nagpur and Shri S.K. Tripathi Dy. National Savings Commissioner. .

# NSI Releases Special Ad. on World Thrift Day

**Savings Fortnight Celebrations**  
**Oct. 31-Nov. 14, 2005**

**World  
Thrift  
Day**

**30th October, 2005**

**National Savings  
Institute  
on this occasion  
reaffirms its  
commitment to the  
small savers and  
making them partners in  
nation building.**

**National Savings Institute**  
Ministry of Finance  
(Department of Economic Affairs)  
Government of India, C.G.O. Complex,  
Seminary Hills, Nagpur - 440 006.



**National Savings Institute**



  
President  
Republic of India

### Message

*I am happy to learn that the National Savings Institute is organizing the World Thrift Day on October 30, 2005.*

*Savings constitute the bedrock of future prosperity and provide a sense of security. While the savings habit secures the individual's future, the movement generates necessary resources for developmental activities for the entire nation. The small savings schemes of the Government serve to bring millions of investors irrespective of their income level within the fold of the Savings Movement and contribute to the social and economic development of the country.*

*On the occasion of World Thrift Day, let us put in concerted efforts to encourage the habit of thrift and facilitate savings. I extend my greetings and felicitations to all governmental agencies and the National Savings Institute and wish the Day all success.*

New Delhi  
October 21, 2005

Sd/-  
(A.P.J. Abdul Kalam)



Prime Minister

### Message

*I am glad to know that the World Thrift Day is being observed on 30<sup>th</sup> October. The habit of savings is an important attribute of society and a necessary precondition of economic growth. India has a long tradition of according importance to thrift. To be thrifty means to not only harness resources but also to pay attention to the prudent use of such hard-earned resources so that one takes care of the present and the future while ensuring sustainable development.*

*The World Thrift Day is an appropriate occasion to reflect on our spending habits and to give priority to saving for the future. It is heartening that the National Savings Institute is, in collaboration with Government and non-government agencies, engaged in activities to mobilize savings for the growth of our economy and to promote social welfare. I am sure that such activities will sensitize people to the value and relevance of savings for the larger goal of national development, and for their own benefit.*

*On World Thrift Day, I compliment all those engaged in the noble task of educating people about the importance of thrift and mobilizing institutions to spread this message.*

New Delhi  
October 17, 2005

Sd/-  
(Manmohan Singh)



Finance Minister

### Message

*On the occasion of the World Thrift Day being observed on 30<sup>th</sup> October 2005, I extend my best wishes to the National Savings Institute, all State Governments/Union Territory Administrations and Institutions who are involved in the mobilization of savings.*

*With household contributing a significant proportion of the total financial savings in the country, the savings movement has become truly a people's movement. The small savings schemes of the Government are available to people in all corners of the country. The combined and sustained efforts of all agencies involved in the task as also the thrift on the part of the individual savers have substantially increased the mobilization of deposits under these schemes. The resources thus generated have helped in financing the developmental activities aimed at the welfare and prosperity of our people. On the occasion of the World Thrift Day, I appeal to all agencies involved in mobilization of resources to spread the message of saving and thrift amongst the people and thus contribute to the task of nation building.*

*I wish the World Thrift Day celebrations all success.*

Sd/-  
(P. Chidambaram)

## SMALL SAVINGS COLLECTIONS FROM APRIL TO JULY 2005

(Rs. in Crore)

Sr. No.	Region	Gross	Net	Gross	Net
		Upto July 2004		Upto July 2005	
1.	Andhra Pradesh	2854.35	1390.76	3347.58	1458.02
2.	Arunachal Pradesh	22.91	11.69	18.38	8.58
3.	Assam	683.25	248.20	741.66	48.96
4.	A&N Island	6.43	1.62	9.95	4.73
5.	Army Post Offices	199.00	120.84	110.13	10.85
6.	Bihar	1722.98	728.43	1920.32	722.66
7.	Jharkhand	799.25	453.62	919.13	386.44
8.	Chandigarh	113.19	16.76	152.52	20.24
9.	Daman & Diu	6.78	4.40	13.22	5.45
10.	Delhi	2559.71	1433.41	2542.39	1116.52
11.	Goa	179.28	114.48	261.94	184.49
12.	Gujarat	5014.90	2600.83	5534.32	2378.51
13.	Haryana	1524.05	570.18	1711.53	543.98
14.	Himachal Pradesh	634.06	250.00	789.35	265.24
15.	Jammu & Kashmir	438.01	177.20	519.36	184.29
16.	Karnataka	2189.65	935.39	2614.48	1102.05
17.	Kerala	1682.95	818.75	1954.20	842.07
18.	Lakshdweep	0.22	0.09	0.39	0.13
19.	Madhya Pradesh	1610.56	716.34	1654.50	624.49
20.	Chhattisgarh	298.85	160.68	521.78	255.74
21.	Maharashtra	5893.81	3142.62	6656.50	3255.03
22.	Manipur	25.01	6.79	31.04	7.29
23.	Meghalaya	48.25	14.76	56.47	16.55
24.	Mizoram	26.73	12.11	35.66	11.61
25.	Nagaland	11.12	5.42	11.71	4.23
26.	Orissa	839.94	370.75	943.55	380.87
27.	Pondicherry	28.41	9.00	39.25	14.42
28.	Punjab	2690.64	1009.85	3156.26	941.58
29.	Rajasthan	2604.06	1308.63	2684.92	1041.78
30.	Sikkim	19.48	5.34	24.75	5.88
31.	Tamilnadu	2973.42	1391.01	3701.26	1654.99
32.	Tripura	124.28	50.93	157.26	64.58
33.	Uttar Pradesh	4383.97	1757.98	5625.54	2026.82
34.	Uttaranchal	649.16	292.04	713.98	271.78
35.	West Bengal	5731.99	2746.77	7112.24	3239.38
	<b>Total</b>	<b>48590.63</b>	<b>22877.66</b>	<b>56287.50</b>	<b>23100.19</b>

Note : THE FIGURES RECEIVED FROM THE DEPARTMENT OF POSTS, NEW DELHI ARE SUBJECT TO RECONCILIATION. THE FIGURES DO NOT INCLUDE PPF (BANK) COLLECTIONS.